

**Rule 20 (3)**

Every employee shall report to the Chairman & Managing Director within one month of every transaction concerning movable property owned or held by him either in his own name or in the name of a member of his family, if value of such property exceeds rupees one thousand in the case of any employee holding any Class-I or Class-II post or rupees five hundred in the case of an employee holding any Class III or Class IV post:

Provided that the previous sanction of the competent authority shall be obtained if any such transaction is :

- i) with a person having official dealing with the employee or
- ii) otherwise than through or regular or reputed dealer.