

# मॉयल लिमिटेड

(भारत सरकार का उपक्रम)

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सी.आय.एन नं.: L99999MH1962GOI012398



# MOIL LIMITED

(A Government of India Enterprise)

MOIL Bhavan, 1A, Katol Road, Nagpur - 440 013

☎ : 0712-2806100, 2806182 /216

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CIN No: L99999MH1962GOI012398

CS/NSE-BSE/2025-26/443

Date: 17.03.2026

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

## Sub: Investors and Analysts Meet - Presentation

Dear Sir/Madam,

Please refer our letter no. CS/NSE-BSE/2025-26/435 dated 11<sup>th</sup> March, 2026 regarding intimation of the “Investors/Analysts Meet”. In this regard, please find enclosed copy of the presentation (**Annexure-I**) being made at the Investors and Analysts Meet - today.

This is for your kind information and record please.

Thanking you,

Yours faithfully/ भवदीय

For MOIL Limited/ कृते मॉयल लिमिटेड

Neeraj Dutt Pandey/

(नीरज दत्त पाण्डेय)

(Company Secretary & Compliance Officer)/

(कम्पनी सचिव सह अनुपालन अधिकारी)



# MOIL Limited

## INVESTORS' - ANALYSTS' MEET - MARCH 17, 2026

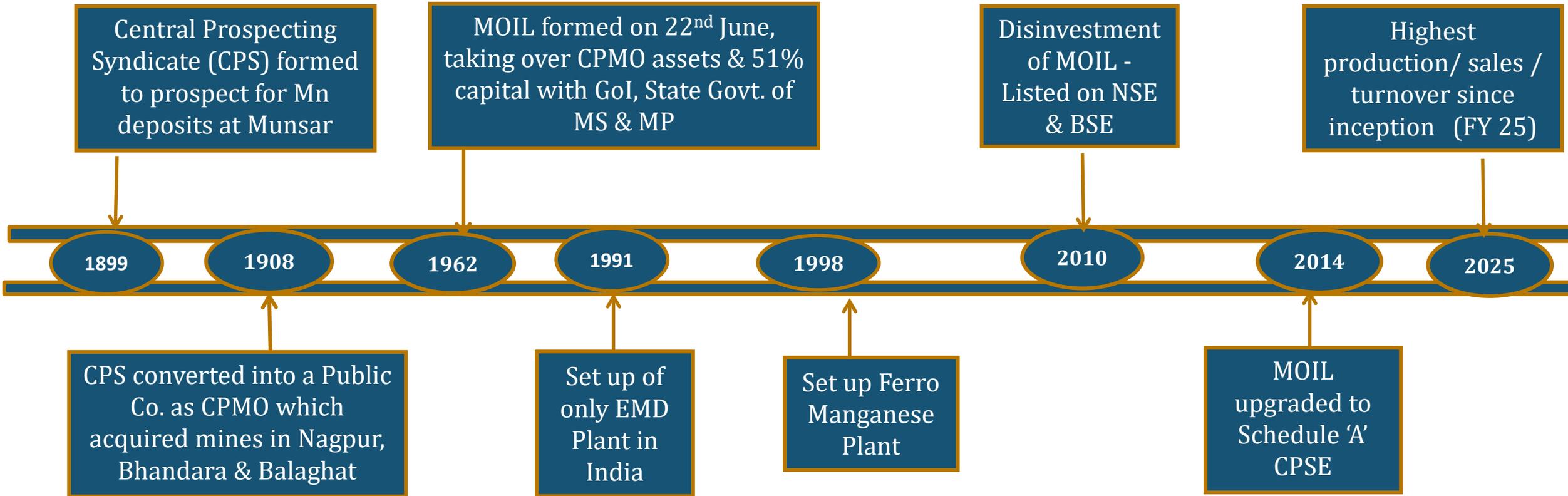


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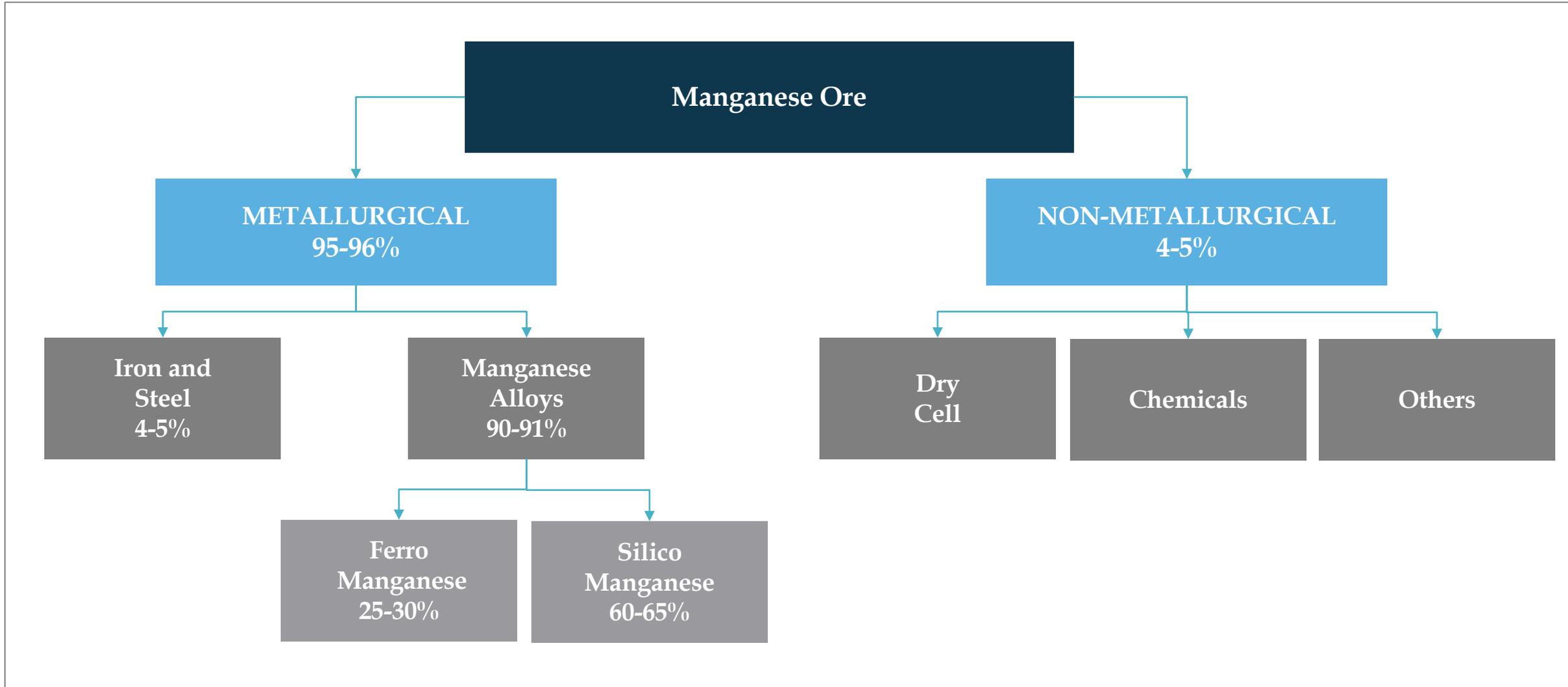
# About MOIL

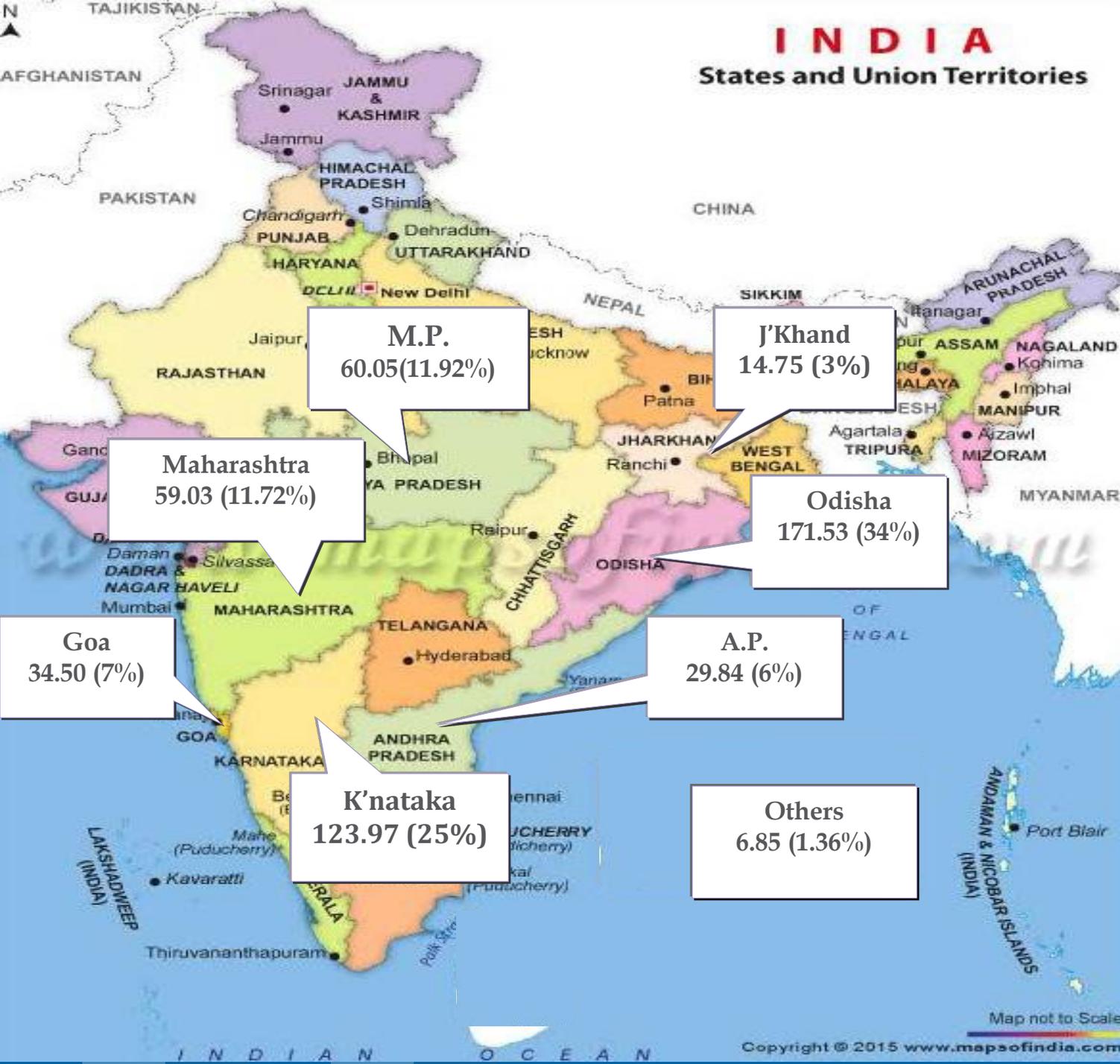
# A Brief History



- The largest Manganese Ore Producer of India with current production of around 2MTPA and Capacity of 3MTPA.
- 10 manganese mines in Madhya Pradesh and Maharashtra in both Underground and Opencast .
- Renewable energy generation capacity of 30.5 MW (Wind mills - 20 MW, Solar plants - 10.5 MW).
- More than 43% energy consumption through renewable energy.

# Manganese Ore, a key ingredient in steel making





# MANGANESE ORE RESERVES IN INDIA

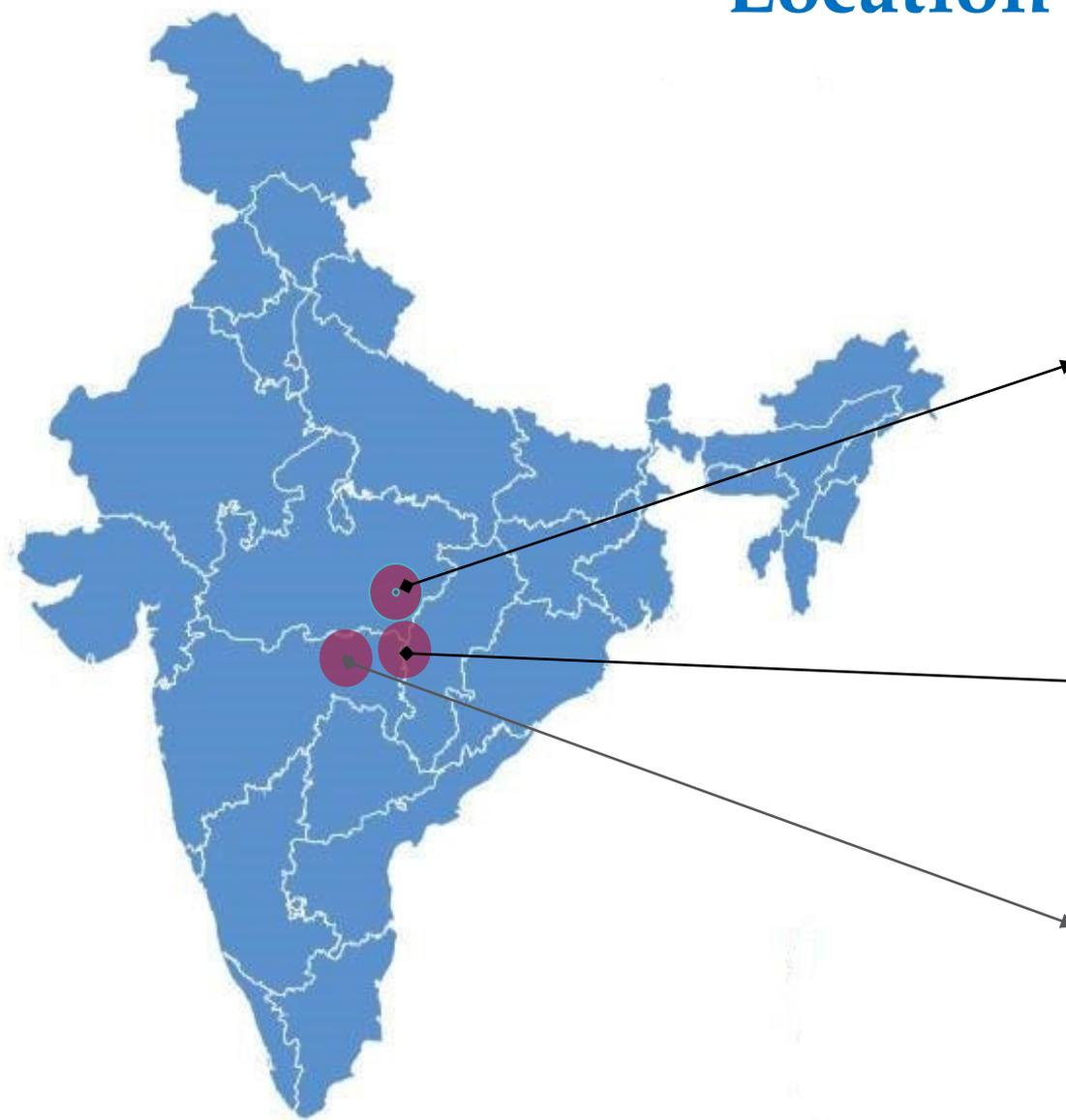
## million MT

	MOIL as on 01.04.25	MOIL as on 01.04.2020	INDIA as on 01.04.2020
Reserves	53.47	32.81	75.04
Resources	68.50	57.19	428.58
<b>TOTAL</b>	<b>121.97</b>	<b>90.00</b>	<b>503.62</b>

The resource of India as on 01.04.2025 is yet to be published

Source: IBM / MOIL

# Location of Mines



**Madhya Pradesh**  
Balaghat District  
 Balaghat  
 Sitapatore  
 Tirodi  
 Ukwa

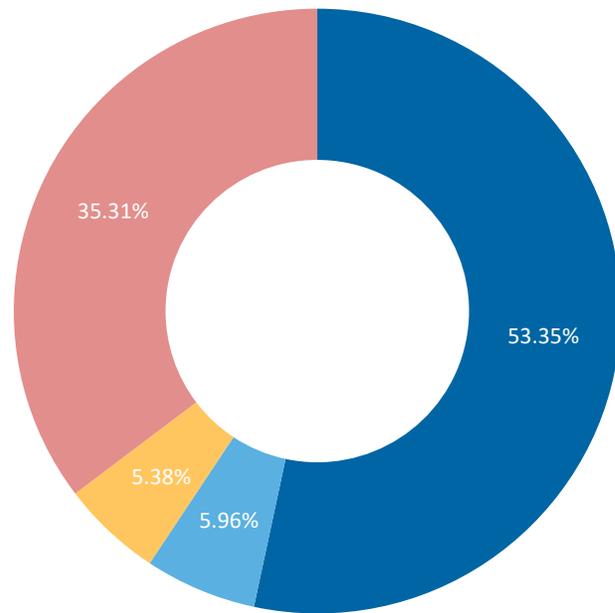
**Maharashtra**  
Bhandara District  
 Chikla  
 Dongri-Buzurg  
Nagpur District  
 Beldongri  
 Gumgaon  
 Kandri  
 Munsar

<u>Road distance from Nagpur</u> <u>in Kms.</u>	
<u>Balaghat Distrct</u> <u>(Madhya Pradesh)</u>	
Balaghat	217
Ukwa	254
Tirodi	146
Sitapatore	156
<u>Bhandara District</u> <u>(Maharashtra)</u>	
Chikla	116
Dongri	122
<u>Nagpur District</u> <u>(Maharashtra)</u>	
Beldongri	40
Gumgaon	35
Kandri	42
Munsar	45

# Capital Structure - MOIL

Authorized capital  
₹ 300.00 Cr

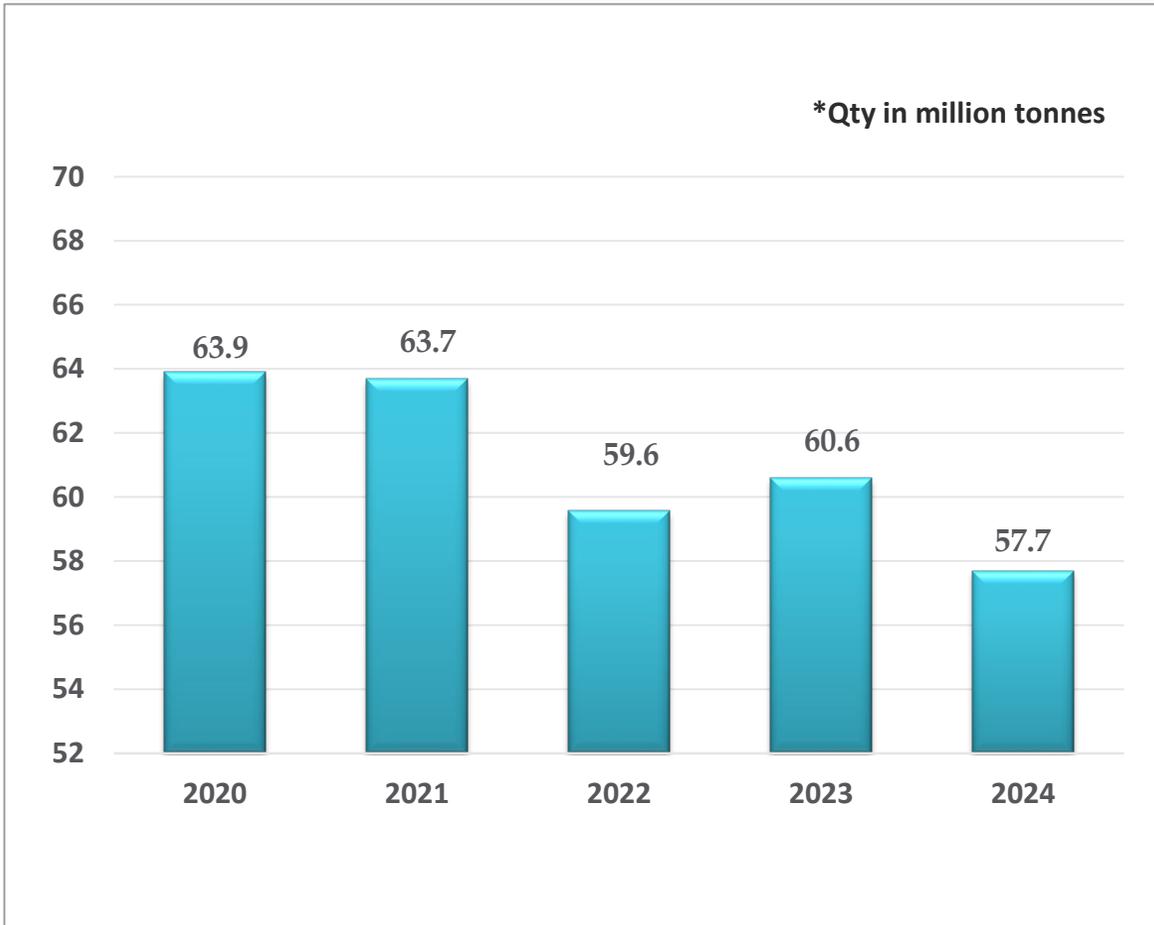
Paid-up capital  
₹ 203.48 Cr



Name of share holders	Amount ₹ crores	% Holding	
Govt. of India	108.55	53.35%	
Govt. of Maharashtra	12.13	5.96%	
Govt. of Madhya Pradesh	10.94	5.38%	
Public / Institutions	71.86	35.31%	
<b>Total</b>	<b>203.48</b>	<b>100.00%</b>	

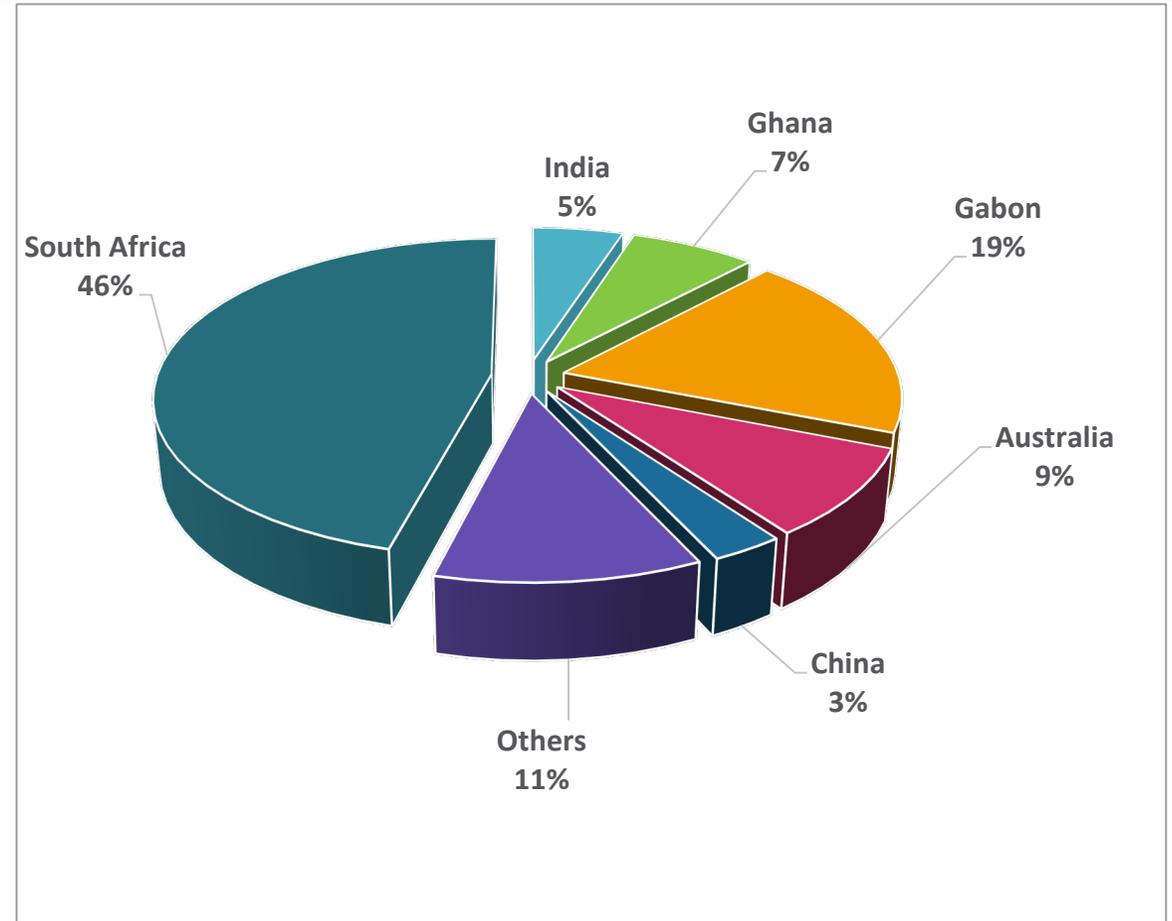
# Global Manganese Ore Market

## World Manganese Ore Production

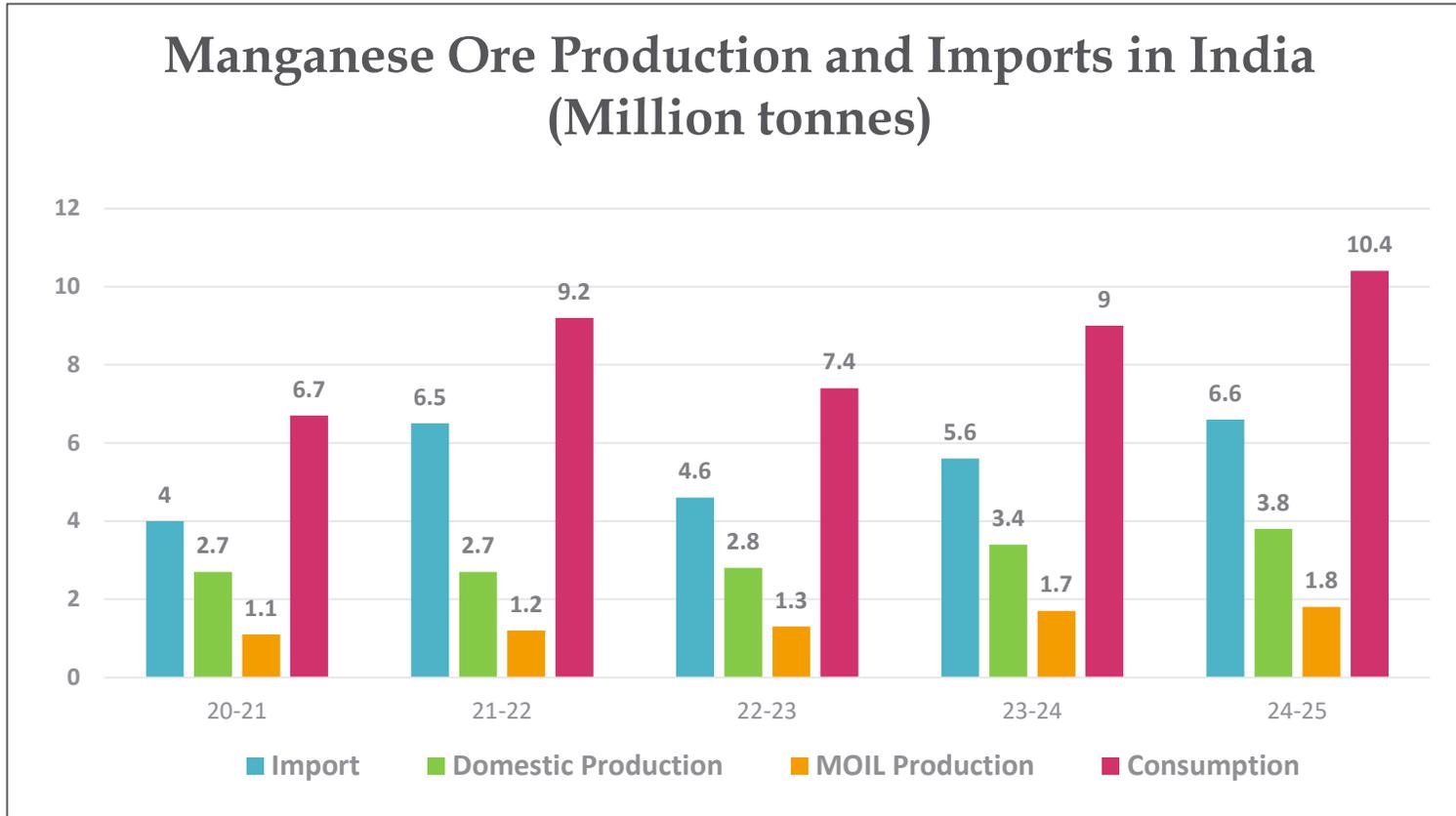


(Source: IMnI)

## Country-wise Ore Production 2024



# Indian Manganese Ore Market



The average import in last 5 years is 5.5 million tonnes and MOIL’s average production is 1.4 million tonnes against domestic average production of 3.1 million tonnes.

Figures have been rounded off

Year	%age share of MOIL wrt India’s Prod.	%age share of MOIL wrt availability
2020-21	41	17
2021-22	45	13
2022-23	46	18
2023-24	53	20
<b>2024-25</b>	<b>49</b>	<b>18</b>

# Board of Directors

**Shri V Suresh**  
Chairman-cum-Managing Director

Experience in Steel Sector with wide experience in commercial, technical, operational and marketing areas.

**Shri Rakesh Tumane**  
Director (Finance)

Experience in diverse field of Financial Management, Corporate Accounts, Financial Strategy, Budgeting, Cost Management, IT strategy.

**Smt. Usha Singh**  
Director (Human Resource)

Experience in diverse fields of Human resources functions, Business Development and Corporate Planning functions, CSR.

**Shri MM Abdulla**  
Director (Production & Planning)

Experience in underground & opencast mining such as mine planning, development, mineral extraction, Ore beneficiation, quality control, safety management.

**Smt. Rashmi Singh**  
Director (Commercial)

Experience in formulation of marketing / pricing policies, business forecast, market research, e-sales, business plan.

# Board of Directors

**Shri Ashwini Kumar**  
**Nominee Director**  
**Govt. of India**

From Indian Economic Service (IES), having vast experience in formulation of public policies, macroeconomic policies, administration, management.

**CA Dinesh Kumar Gupta**  
**Independent Director**

Experience in Business Strategy, Financial Management, Corporate Accounts, Budgeting, Cost Management

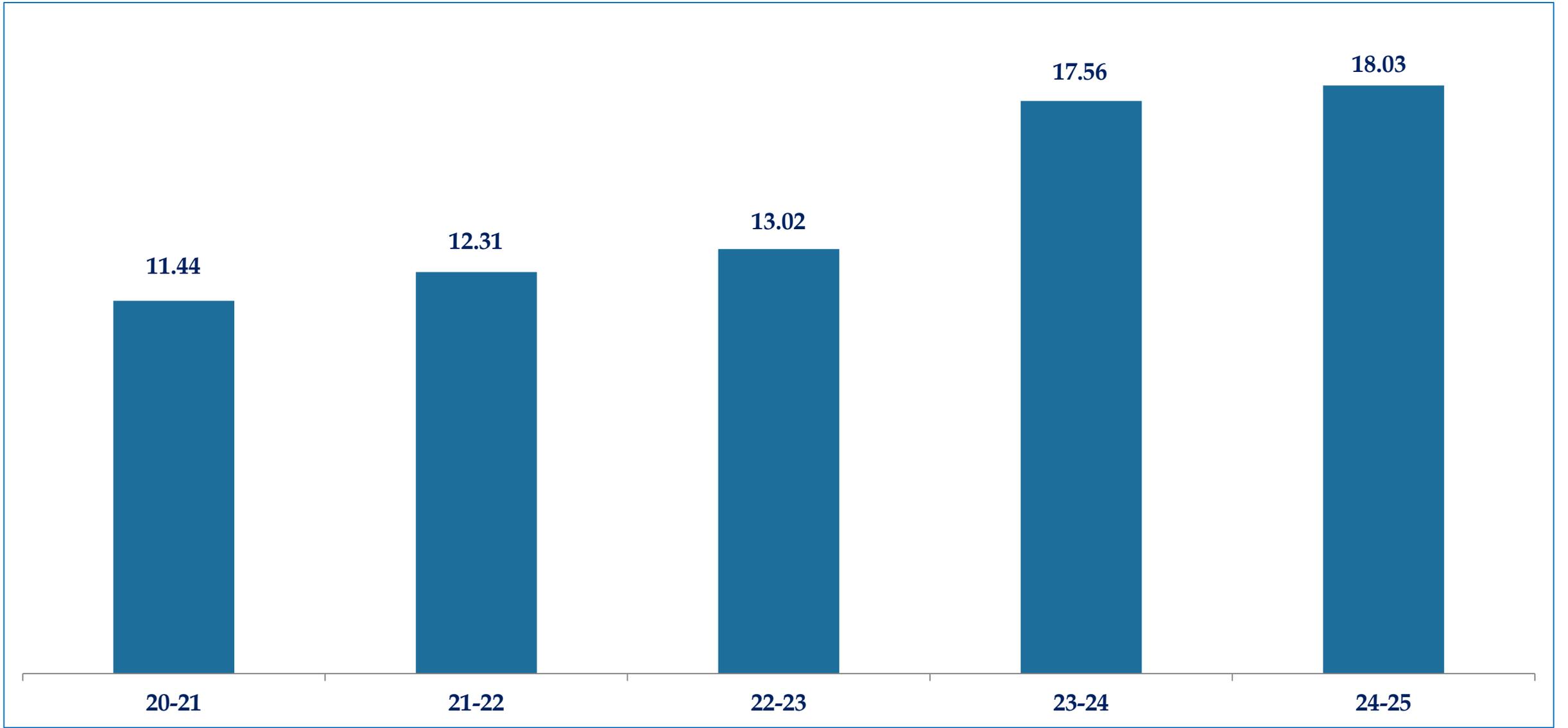
**Shri Kapial Kotecha**  
**Independent Director**

Experienced businessman who has developed strong expertise in Marketing through his practical experience in business and has strong understanding of commercial and legal aspects of the business.

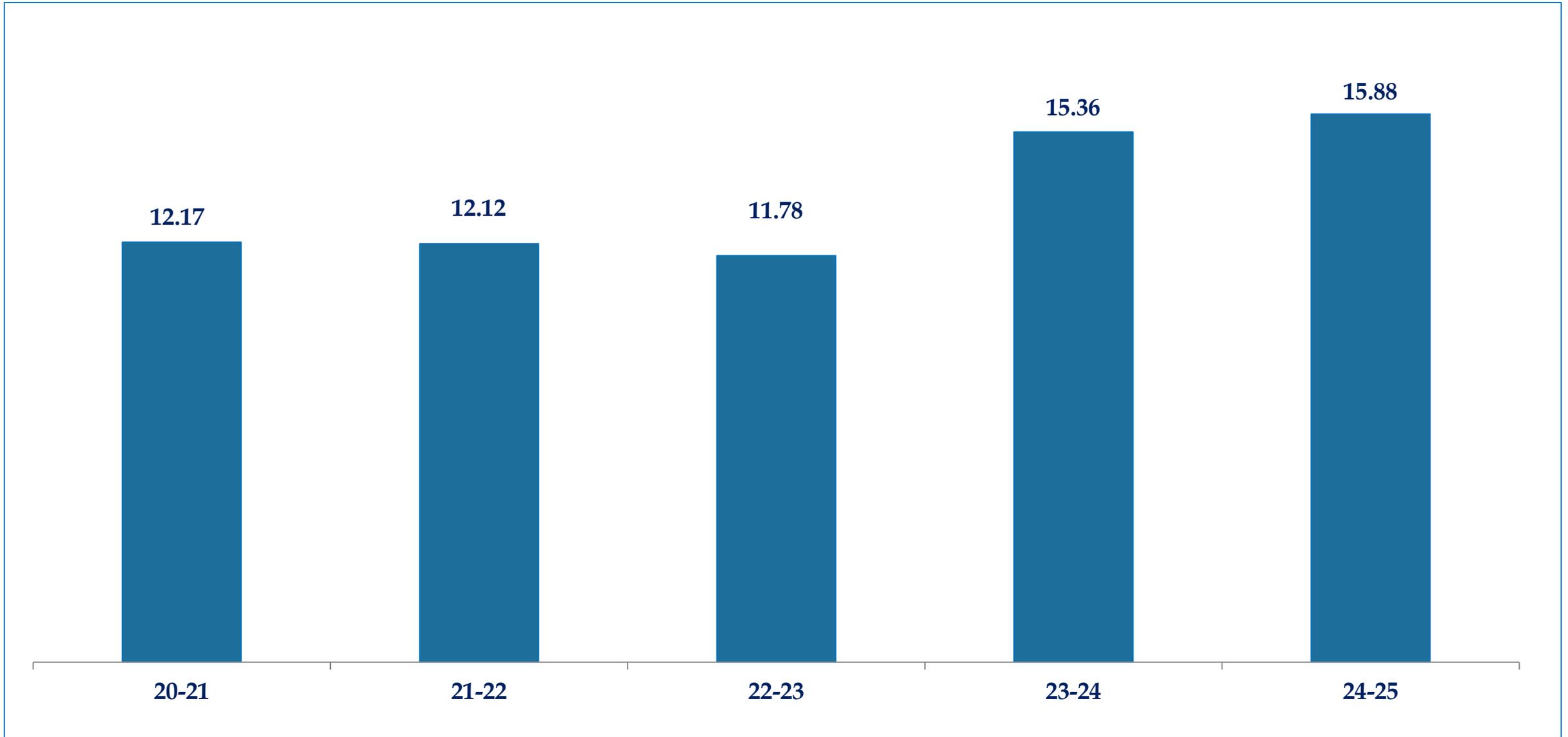
# PERFORMANCE



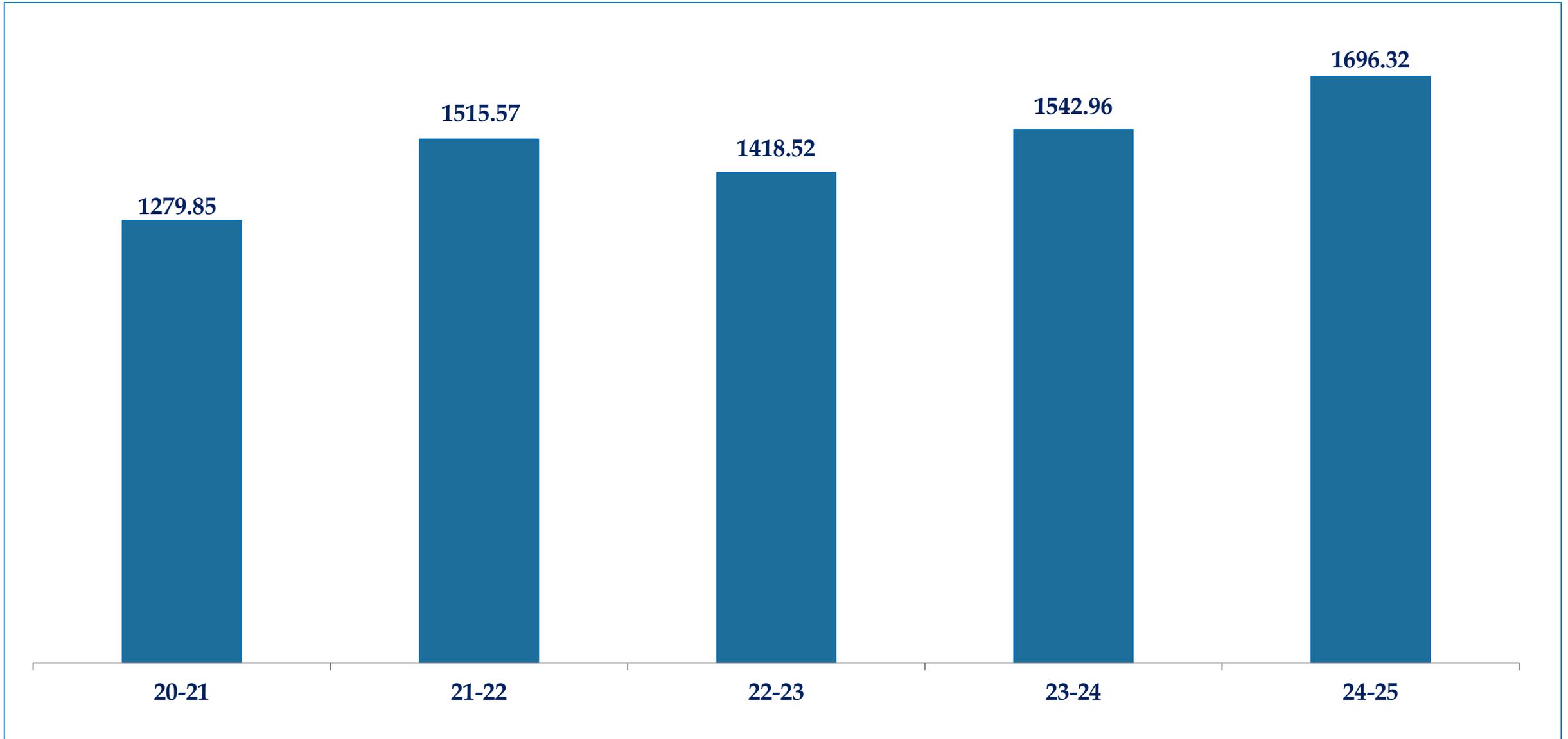
# Production of Mn Ore (Lakh MT)



# Sales of Mn Ore (Lakh MT)



# Total Income (Rs. Crores)



# Annual Physical Performance

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Production of Mn Ore (Million Tonnes)	1.80	1.76	1.30	1.23	1.14
Production of EMD (MT)	1350	1413	1100	1202	1070
Production of Ferro Manganese (MT)	12000	10163	8660	10245	8851
Sale of Mn Ore (Million Tonnes)	1.59	1.54	1.17	1.21	1.22
Exploration (meters)	107530	87661	41762	35728	10414

Note: MT means Metric Tonne

# Physical Performance (9M)

Particulars	FY 2025-26 9M	FY 2024-25 9M
Production of Mn Ore (lakh MT)	14.21	13.31
Production of EMD (MT)	746	1007
Production of Ferro Manganese (MT)	7541	9058
Sale of Mn Ore (Lakh MT)	10.84	11.40
Exploration (meters)	57993	83439

# Annual Financial Performance (Rs. crores)

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Revenue from operations	1585	1449	1342	1436	1177
Total income	1696	1543	1419	1516	1279
Profit after tax	381.64	293.34	250.59	376.98	176.63
Net-worth	2637.90	2453.08	2244.32	2141.52	2819.90
Earnings per share (Rs.)	18.76	14.42	12.31	16.15	7.44
Return on Net-worth (%)	14.99	12.49	11.43	15.20	6.33
EBITDA Margin (%)	37.66	34.43	31.44	40.96	26.51

# Financial Performance (Rs. crores) (9M)

Particulars	FY 2025-26 9M	FY 2024-25 9M
Revenue from operations	1056.02	1151.55
Other Income	69.65	86.56
Total Revenue	1125.67	1238.11
Profit before tax	223.49	361.55
Profit after tax	174.87	265.99
NSR	8743	9293

MOIL declared 1<sup>st</sup> interim dividend of Rs 1.80 and 2<sup>nd</sup> interim dividend of Rs 3.53 per equity share for FY 2025-26



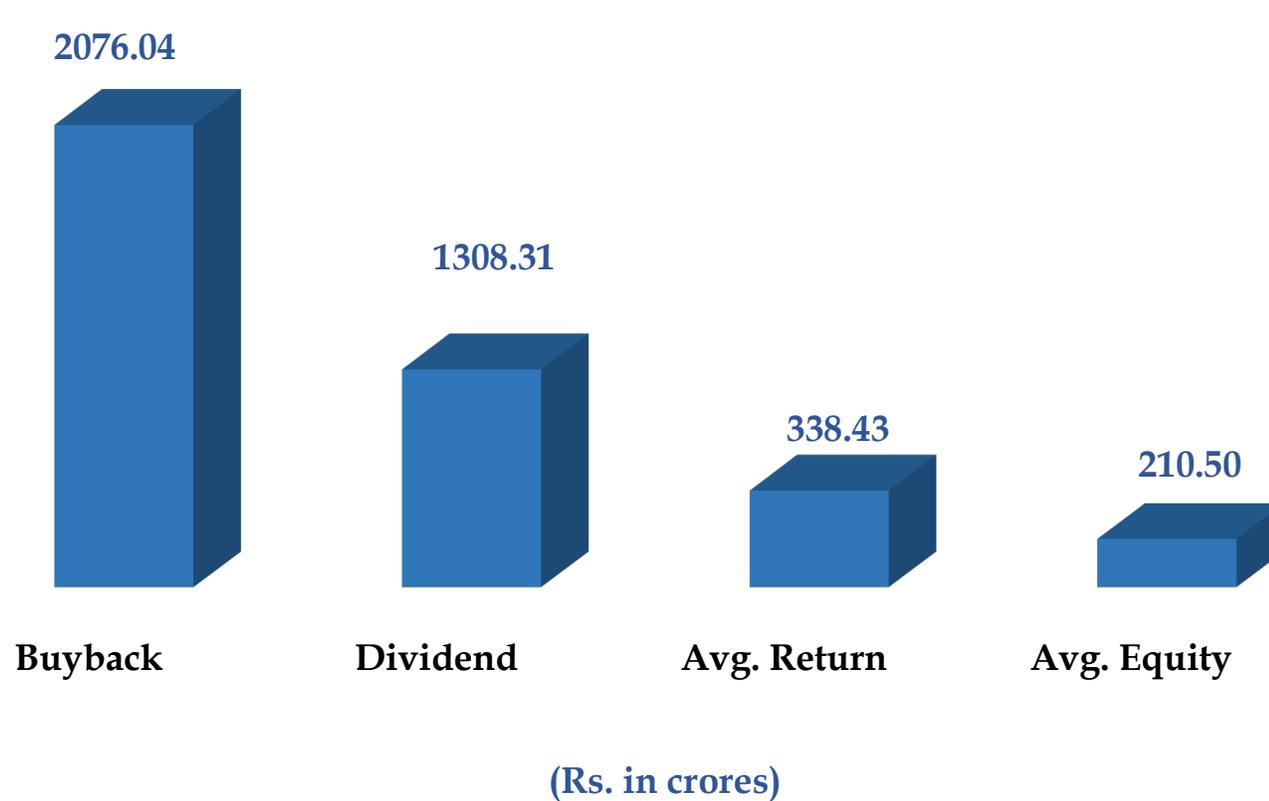
# Quarter wise Performance (Q3)

Particulars	UoM	FY'25-26 Q3	FY'25-26 Q2	FY'24-25 Q3
Production of Manganese ore	MT	477469	441682	460353
Sale of Manganese ore	MT	374117	353395	388214
Revenue from operations	Rs. Cr.	359.91	348.05	366.82
Other income	Rs. Cr.	16.91	30.28	32.70
Total income	Rs. Cr.	376.82	378.33	399.52
Profit before tax	Rs. Cr.	69.91	89.76	89.04
Profit after tax	Rs. Cr.	52.93	70.44	63.68
NSR	Rs.	8604	8749	8298

# Return to the shareholders

## Return on Equity During 10 Years

2015-16 to 2024-25



Average annual return of Rs. 338.43 crores on average equity of Rs. 210.50 crores which amounts to average annual return of ~161%.

# Strategic Focus Areas for Improving Performance

# Key Initiatives:

- **Beneficiation Expansion:**

Establish new beneficiation plants at various mines to upgrade low-grade ore, enhance product quality, and increase overall value realization.

- **Agglomeration (Briquetting):**

Promote agglomeration through briquetting to convert fines and low-grade materials into salable product to improve realisation.

- **Overseas Market Development:**

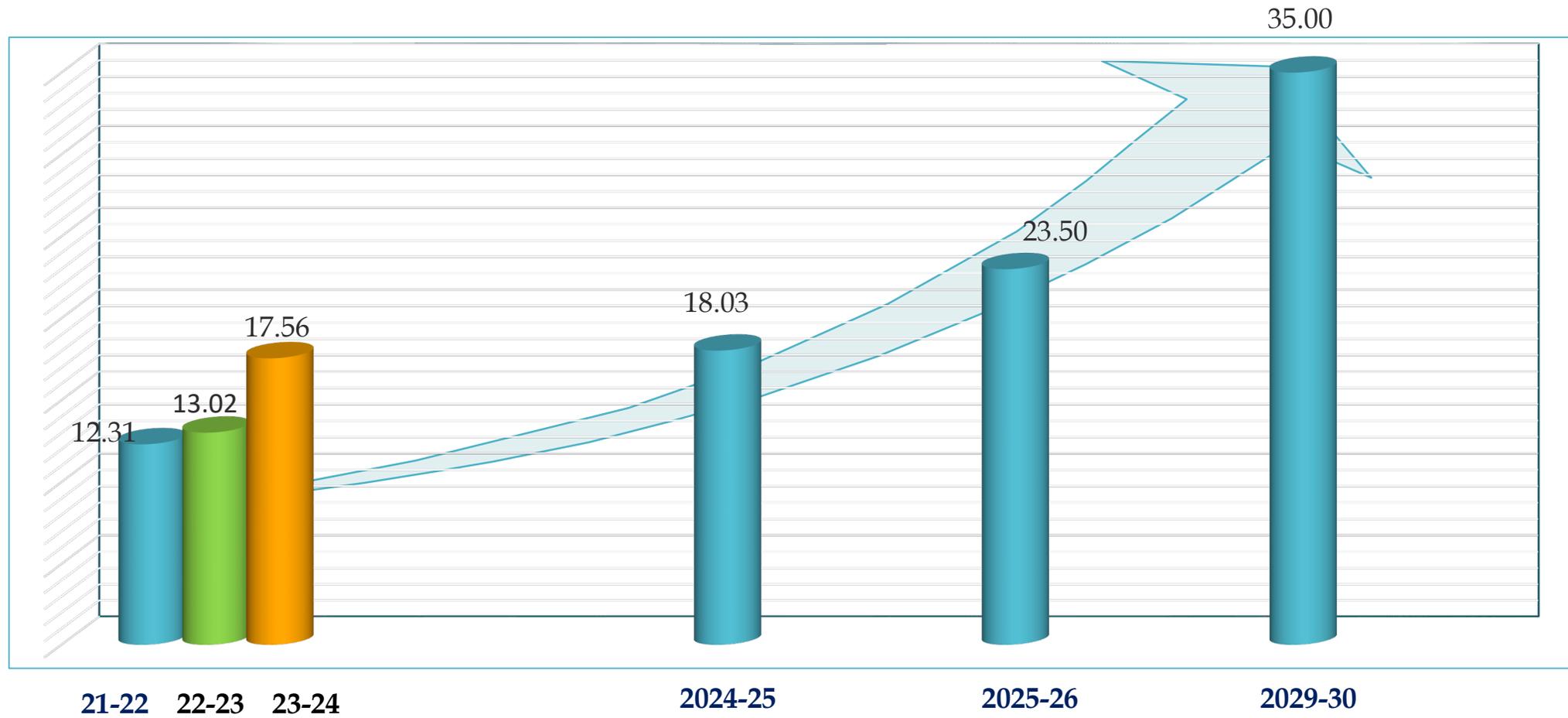
Explore and expand overseas markets to facilitate the evacuation of accumulated low-grade inventory and unlock additional revenue streams.

# *MOIL @ 2030*

# Future Outlook.....

- ❖ National Steel Policy, 2017 - India's Steel Production - 300 million MT by 2030
- ❖ 11 million MT of Mn ore required to produce 300 million MT of Steel
- ❖ MOIL to produce 3.5 million MT of Mn Ore by 2030
- ❖ Increasing MOIL's market share from 20% to 32% by 2030

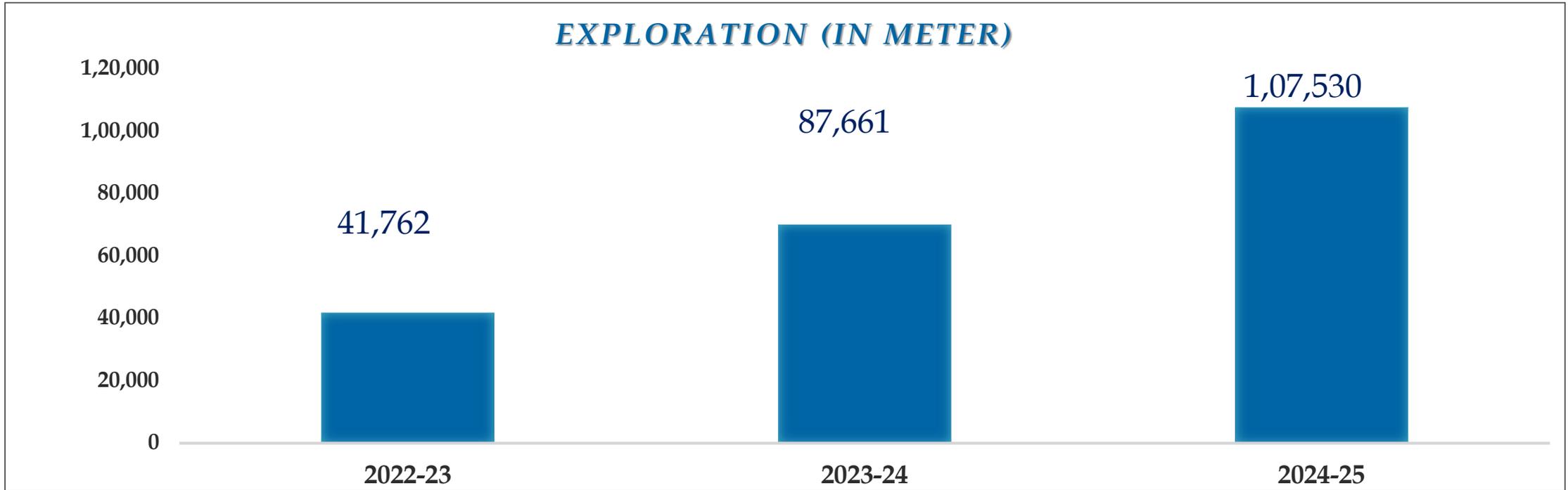
# Production target up to 2029-30 (in Lakh Tonnes)



# Focus on...

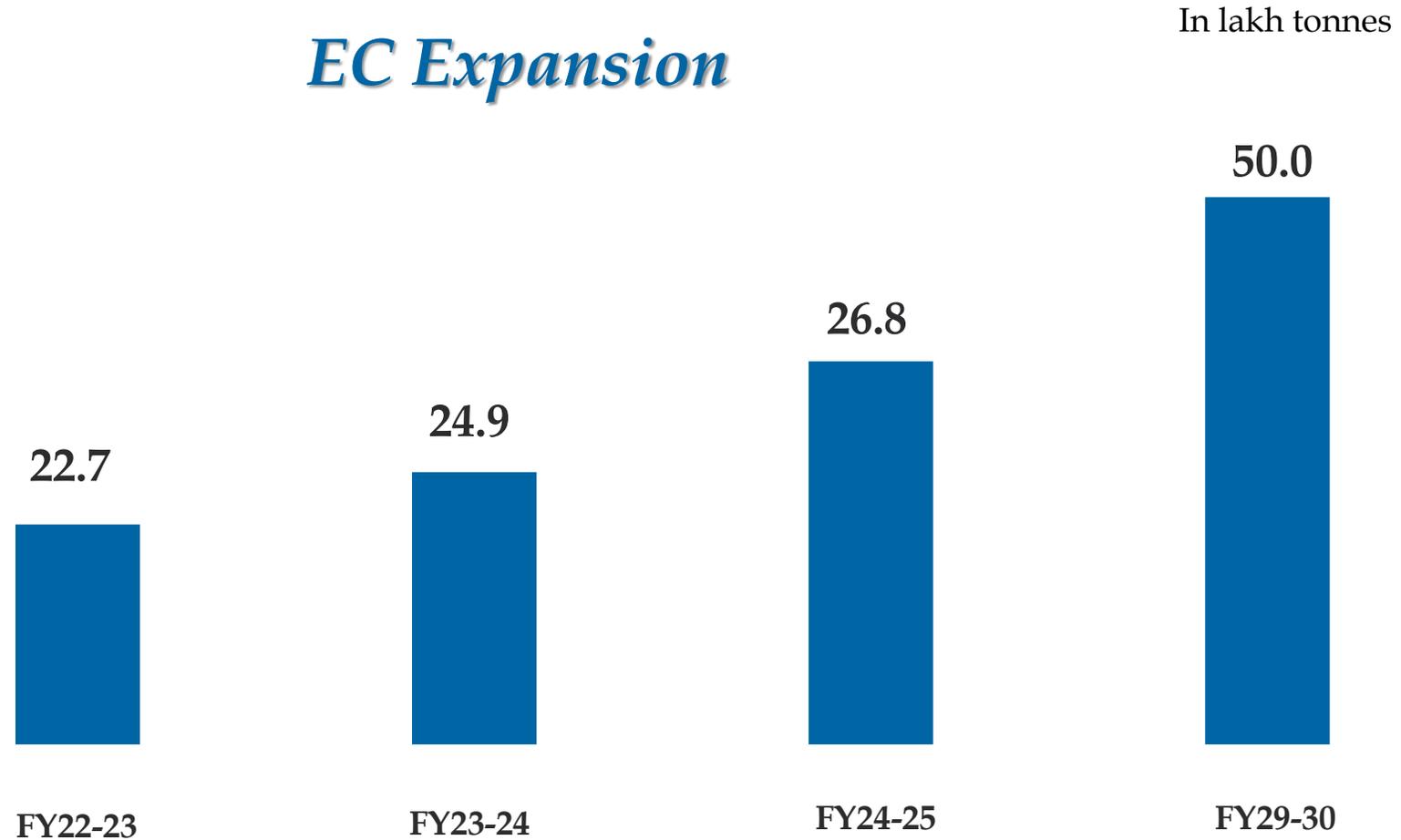
- ❖ Higher exploration to add into reserves/resources
- ❖ Taking up new shaft sinking projects
- ❖ Enhancement in EC limits
- ❖ Increase in production capacity
- ❖ Expansion of business operation in other states

# Emphasis on Higher Exploration



- Within lease hold area = 64,350 mtrs. (FY24-25)
- Outside lease hold area = 43,180 mtrs. (FY24-25)
- Increase in Mn resource base of MOIL by 16.07 million tonnes in FY24-25.

# Capacity Expansion of Environmental Clearance



At present, EC limit is 36.33 lakhs tonnes.

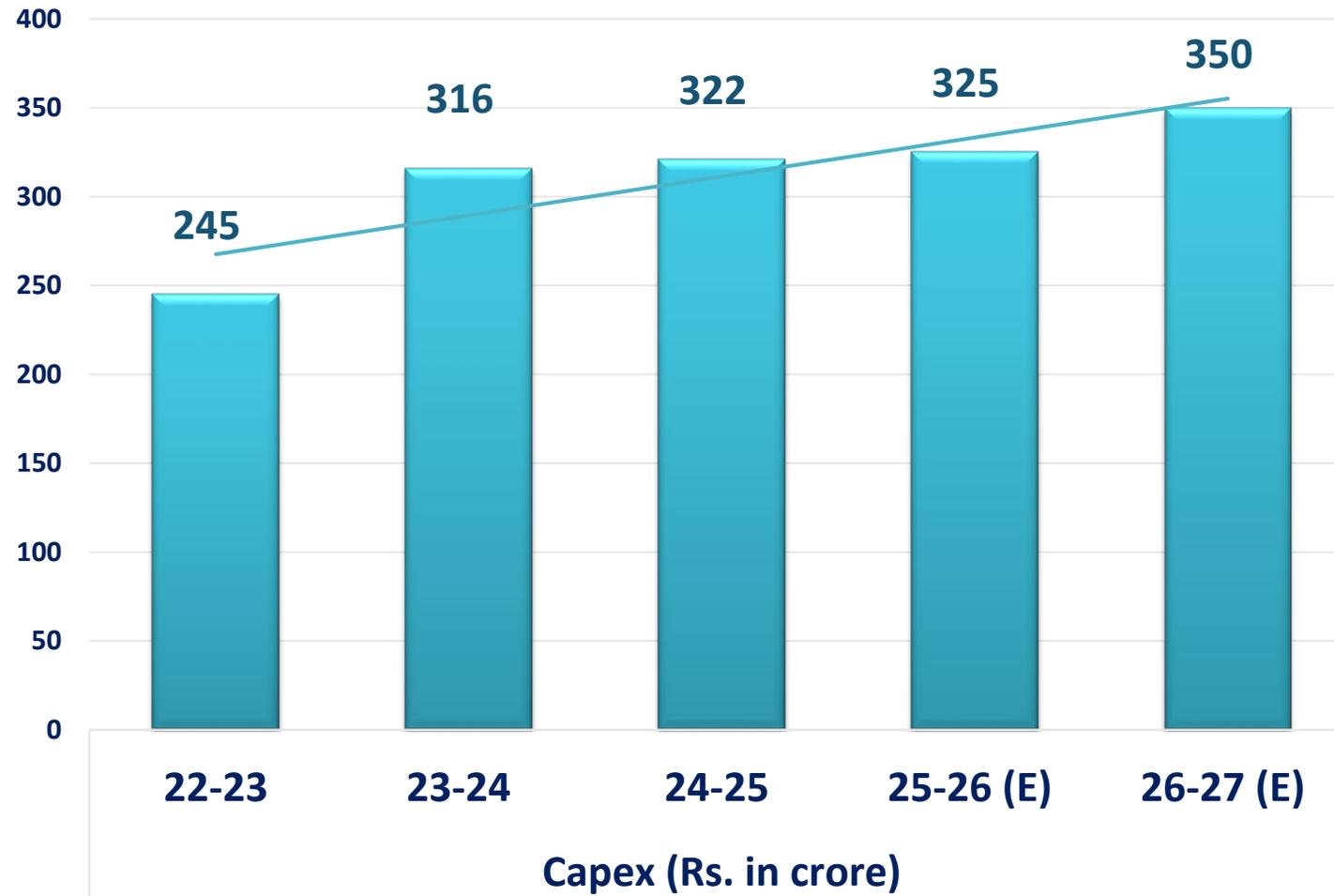
# Upcoming Shaft Sinking Projects

<b>Mine</b>	<b>Proposed Completion Year</b>	<b>Awarded Cost excluding GST (Rs Crore)</b>
Dongri Buzurg Production Shaft	2030	217.45
Dongri Buzurg (East Ventilation shaft)	2029	16.09
Dongri Buzurg (West Ventilation shaft)	2029	38.47
Kandri Mine	2030	196.90
Chikla Mine	2030	195.21
	<b>Total</b>	<b>664.12</b>

# Greenfield Projects

- **GMDC, Gujarat**
- **Bhudkum Block, Chhindwara, Selva Block, Balaghat, Madhya Pradesh**
- **Nilkanthpur block, Balrampur, Chhattisgarh**

# CAPITAL EXPENDITURE



- Most of the retained profit is used for mechanization, modernization and capacity enhancement through Capex.
- Last year, Capex was more than PAT.

- **MoU signed** in Oct 2019 for manganese mining in Gujarat.
- **MOIL discovered** 9.51 MT manganese ore ( $\geq 10\%$  Mn) in Pani area.
- Area **reserved for GMDC** since 2007 under MMDR Act.
- **MMDR Amendment 2021:** Reservation lapses if no lease in 5 yrs.
- GMDC claims **deemed lease** based on past dump production (78,444 MT, 2012–17).
- Govt. of Gujarat forwarded file to Ministry of Mines for issue of Mining lease.

## Bhudkum Block – (Area ~300 Ha.) of Chhindwara Selva Block (Area ~100 ha.) of Balaghat

- MOIL signed MOU with Govt. of Madhya Pradesh and MPSMCL in Oct 2016
- Completed core drilling: 16,360 m (Chhindwara), 55,270 m (Balaghat)
- Ore bodies established at Bhudkum Block (~300 Ha., Chhindwara) and Selva Block (~100 Ha., Balaghat)
- Draft Joint Venture signed with MPSMCL on 18.10.2024 at MP Mining Conclave
- JV signing witnessed by Hon. Chief Minister of Madhya Pradesh
- MOIL received approvals from Ministry of Steel, DIPAM, and NITI Aayog
- Formation of JVC in process

## Nilkanthpur block, Balrampur, Chhattisgarh

- MoU signed with CMDC in Jan 2023 for manganese exploration in Chhattisgarh
- The Government of Chhattisgarh approved the reservation for exploration on October 4, 2023
- MOIL began exploratory core drilling on June 1, 2024.
- Total 11,628 meters of core drilling have been completed.
- Some boreholes have yielded positive intersections of manganese ore. However, due to local issues, drilling was suspended.

# Thank You

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**Website : <https://moil.nic.in>**

