

महाराष्ट्र MAHARASHTRA

NOTANIALILEG. ENTRY NO. 21067 DATE 21-12-2021 **1** 2021 **1** 

Affidavit from the Directors

ZB 445267

3 0 HOV TOTAL

We, (i) M.P. Chaudhari, Chairman-cum-Managing Director, and (ii) Rakesh Tumane, Director (Finance), being the duly authorized Directors of MOIL Limited ("Company"), do solemnly affirm and declare that the board has formed the opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of one year from the date of making this Affidavit.

We append a statement of Company's assets and liabilities as at 31<sup>st</sup> March, 2021 being the latest date before making of this declaration (**Annexure-I**).

We further declare that the Company's audited Annual accounts including the Balance Shéet have been filed upto date with the Registrar of Companies, Mumbai, Maharashtra.

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Signature

M.P. Chaudhari

Chairman-cum-Managing Director

DIN: 05339308

Signature .

Rakesh Tumane

Director (Finance)

DIN: 06639859





Page 1 of 4

9) नुवान थिंद्री न वर्षी अनु के 603 हि 30 NOV 2021 ३) वस्ता नों वणी करणार आहात का? होय/नाही.
४) मुवांक विकत घेणाऱ्याचे नाव व पत्ता
५) हारते असल्यास त्याचे नाव व पत्ता
(०) हुस्त्री पक्षकाराचे नाव काव पत्ता
सी एत. नारनवरे स्टेंच्प वेट्स् वेट्स् वेट्स् कोडस् कोई में ४६०१०३७



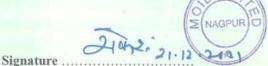
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## Verification

And we make this solemn declaration believing the same to be true. We, solemnly declare that we have made a full enquiry into the affairs of the Company including assets and liabilities of the Company and that having done so and having noted that the Board of Directors by a resolution approved the buy-back of not exceeding 3,38,42,668 (Three Crore Thirty Eight Lac Forty Two Thousand Six Hundred and Sixty Eight) fully paid up equity shares of face value Rs. 10 (Ten) each, as per the provisions of the section 68, 69 and 70 of the Companies Act, 2013.

Verified this day the 21<sup>st</sup> day of December 2021.





Rakesh Tumane Director (Finance)

DIN: 06639859



IM

Solemnly affirmed and declared at

Commissioner for Oaths and Notary Public or Justice of the Peace



Sworn before me on this 21 ty
day of Doc 20.21 at Nagpur by
Shri/Smt./Ku. Above Depo
R/o.N.a. gp.4. who has been identified
by Shri/Smt.

Advocate, Nagpur.

NOTARY Suresh S. Meshram Govt. of India Nagpur (M.S.) India

Page 2 of 4











## ANNEXURE-I

## STATEMENT OF ASSETS AND LIABILITIES

Statement as at March 31, 2021 showing assets at estimated realisable values and liabilities expected to rank

			(Rs. In Crores)		
S.No.	Particulars	Assets Book Value [(As on31-03-2021)]	Estimated to Realise (as on As on 31-03-2021)		
1	Balance at Bank	1573.23	1573.23		
	Balance in unpaid dividend accounts	2.19	0.00		
	Balance in Term Deposit against BG/LC	29.05	0.00		
2	Cash in hand	0.01	0.01		
3	Marketable Securities	324.52	324.52		
4	Bills Receivables	0.00	0.00		
5	Trade Debtors	226.55	226.55		
6	Loans & Advances	113.84	113.84		
7	Unpaid Calls	0.00	0.00		
8	Stock-in-trade	77.95	77.95		
9	Work-in-progress (capital)	202.57	202.57		
10	Freehold Property (Land, Building, Roads Bridges, etc.)	315.85	315.85		
11	Leasehold Property (Land)	0.00	0.00		
12	Plant & Machinery	331.49	331.49		
13	Furniture, Fittings, utensils etc.	2.92	2.92		
14	Patents, trade Marks, etc.	0.00	0.00		
15	Investments other than Marketable Securities	0.01	0.01		
16	Other Property:	0.00	0.00		
i)	Dam, Water Conductor systems, Hydro mechanical Gates, Tunnels etc.	0.00	0.00		
ii)	Inventories	32.13	32.13		
iii)	Other Non-Current/ Current Assets (Interest accrued, receivable on a/c of unbilled revenue & interest from beneficiaries, receivable from subs/JV, deferred foreign currency fluctuation assets)	128.02	128.02		
iv)	Other Tangible Assets (Vehicles, Boats, Computers, office equipment etc.)	6.03	6.03		
15	Capital Expenditure on Assets not owned by MOIL Ltd	0.00	0.00		
vi)	Intangible Assets(Land-Right to use) & Computer software	6.62	6.62		
vii)	Deferred tax Asset	17.34	0.00		
	Total:	3390.32	3341.74		

Page 3 of 4





iab	ilities Estimated to rank for payment as on As on 31-03-2021	(Rs. In Crores)
1	Secured on specific assets viz. immovable/movable assets, both present & future, of the power stations/ projects, except for books debts & stores.	0.00
2	Secured by floating charge(s)	0.00
3	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full.	0.00
4	Unsecured creditors(amount estimated to rank for payment)	0.00
A	Trade Accounts/Trade Payables	28.99
В	Bill payable	0.00
C	Accrued Expenses(provisions)	96.08
D	Other Liabilities	0.00
	Unsecured Borrowings	0.00
	Deferred Tax Liabilities	0.00
	Deposits/Retention money	52.22
	Income received in advance	0.00
	Deferred income from Foreign currency fluctuation account	0.00
	Other Non-current Liabilities	9.23
	Other current liabilities	381.71
	Total:	568.23
E	Contingent Liabilities	422.16
F	Probable/estimated liquidation charges beyond 31.03.21 has given at Pt.(3) above and other provision for Survey & Investigation projects given in pt.(4c) above	
	Total:	422.16
	Total estimated value of assets	3341.74
- 27	Total Liabilities	990.40
	Estimated surplus after paying debts in full	2351.34

Note:

1 The figures are as per the audited Balance Sheet for the Financial Year ended March 31, 2021

For all other assets, the management is of the view that the recoverable value through use of such assets are not less than the carrying amount.

For and on behalf of the Board of Directors

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Signature

M.P. Chaudhari

Chairman-cum-Managing Director

DIN: 05339308

Date: 21st day of December 2021

Place: Nagpur

Signature .

Rakesh Tumane

Director (Finance)

DIN: 06639859