



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

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CS/NSE-BSE/2018-19/520

Date 18.01.2019

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Press Release

Stock Code: NSE – MOIL & BSE - 533286

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**MOIL signs MoU with GMDC**”, being issued to the press.

This is for your kind information.

Thanking you,

Yours faithfully,

For **MOIL Limited**

(Neeraj Dutt Pandey)
Company Secretary



Enc: as above.

PRESS RELEASE

MOIL signs MoU with GMDC

MOIL Limited, a Schedule-A, Miniratna Category-I CPSE under the administrative control of Ministry of Steel, Government of India, has signed Memorandum of Understanding (MoU) with Gujarat Mineral Development Corporation Ltd., an undertaking of Government of Gujarat, to take up project of joint exploration of manganese bearing areas, exploring its feasibility and to conduct Mining Operations as well as to set up Value Additional Plant in JV at Vadodara & Chhota Udepur (Gujarat) with a proposed investment of approx. Rs.250.00 Crores. It is proposed to commence activities of exploration on this project in 2019.

Government of Gujarat would facilitate MOIL to obtain necessary permissions / registrations / approvals / clearances etc. from the concerned departments of the State, as per the existing policies / rules and regulations of the State Government.

MoU is made to facilitate MOIL and GMDC for operating manganese mines and/or establishment of the aforesaid Project(s) in Gujarat.
