



MOIL LIMITED

(A Government of India Enterprise)
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NAGPUR - 440 013

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CS/NSE-BSE/2016-17/142

Date 29/06/2016

To, The GM (Listing), National Stock Exchange of India Ltd, Exchange Plaza, Plot No.C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400053	To, Listing Department BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
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Sub : Information regarding Projects

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (LODR), 2015, it is to inform that the Board of Directors in their meeting held on 27/06/2016 has approved following investment proposals:

1) Sinking of High Speed Vertical Shaft at Balaghat Mine:

The project involves investment of Rs.265.96 crores in the first phase in designing, construction, furnishing & equipping of a Vertical Shaft (High speed shaft) at Balaghat Mine. With commissioning of this shaft and related development, the production of Balaghat Mine is targeted to touch around 6 lakh tonnes (from about 3 lakh tonnes at present) by FY-2025.

2) Sinking of High Speed Vertical Shaft at Gumgaon Mine:

The project involves investment of Rs.194.92 in the first phase in designing, construction, furnishing & equipping of a Vertical Shaft (High speed shaft) at Gumgaon Mine. With commissioning of this shaft and related development, the production of Gumgaon Mine is targeted to touch around 1.40 lakh tonnes (from about 0.70 lakh tonnes at present) by FY-2024.

The above projects are on the lines of Strategic Management Plan (SMP) of the Company to increase its production and also mechanisation of its mining activities.

This is for your kind information.

Thanking you,

Yours faithfully,
For MOIL Limited


Neeraj Dutt Pandey
(Company Secretary)