CS/NSE-BSE/2017-18/5

Date: 01.04.2017

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Information relating to Fixation of price (For the Quarter April-June, 2017)

Stock Code
NSE  MOIL  BSE  533286

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (LODR), 2015, it is to inform that in line with the company’s business practice of fixing/revising the prices of manganese ore, the company has a fixed/revised price of various grades of manganese ore for 1st Quarter 2017-18 (April-June, 2017) effective from 01.04.2017.

1) The prices have been decreased w.e.f 01.04.2017 by 15% on the existing prices prevailing since 01.03.2017 for the Ferro Grades having Mn Content 44% and above.

2) The prices have been decreased w.e.f 01.04.2017 by 10% on the existing prices prevailing since 01.03.2017 for the Ferro Grade having Mn Content 32% and above but less than 44%.

3) The prices have been decreased w.e.f. 01.04.2017 by 10% on all grades of SMGR (Mn 30%) and SMGR Low (Mn 25%) on the prevailing prices since 1.03.2017.

4) The price remains unchanged on all grades of Fines on the prevailing prices since 01.03.2017.

5) The prices have been decreased w.e.f 01.04.2017 by 10% of all chemical grades ore on the prevailing prices since 01.03.2017.

6) The prices remains unchanged for Electrolytic Manganese Dioxide (EMD) on the prevailing prices since 01.03.2017.

This is for your kind information.

Thanking you,

Yours faithfully,
For MOIL Limited

(N.D. Pandey)
Company Secretary