

## **Allotment of Manganese Ore**

MOIL is displaying every quarter the quantity of Manganese ore available along with prices requesting buyers to register their demand. The prices are displayed under the heads of Ferro Grade Ore, SM Grade Ore (Mn 30%), SM Grade Ore (Mn 25%), SM Grade Ore (Mn 20%), Chemical Grade Ore and Fines. Wherever the demand received under any head is higher than availability, the eligibility criteria for allotment under such head is made as a factor of the quantity lifted by the buyer in the earlier 12 quarters. For the purpose of calculating the average of quantity lifted by the customer, a higher weightage is given for the immediate last quarter and thereafter progressively lower for the remaining 11 quarters. In short, the methodology is “quantity to be allotted shall be based on availability and as a factor of the average of last 12 quarters lifted by the customers”.

Based on the demand received for the Ore, its availability and the entitlement of the buyer as detailed above, MOIL shall allot alternate item(s) within the broad heads of Ferro Grade Ore, SM Grade Ore (Mn 30%), SM Grade Ore (Mn 25%), SM Grade Ore (Mn 20%), Chemical Grade Ore and Fines from any of its mines.

In cases, wherever the availability of ore under the above head is exceeding the demand, the balance quantity, remaining after making the allocation as above, will be disposed as MOIL deems fit.

However, the decision of CMD, MOIL Ltd. shall be final and binding in the event of any matter arising out of or any way touching or concerning the above.