CS/NSE-BSE/2016-17/  

Date 01.12.2016

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

Sub: Information relating to fixation of prices of different grades Manganese Ore for 3rd Quarter (October-December’2016) effective from 01.12.2016

Stock Code : NSE – MOIL & BSE - 533286

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that in line with the business practice of fixing/revising prices Manganese Ore, the Company has fixed/revised prices of different grades of Manganese Ore, effective from 01.12.2016 as under.

1) The prices have been increased w.e.f 01.12.2016 by 30% on the existing prices prevailing since 01.11.2016 of all Ferro Grades of ore.

2) The prices have been increased w.e.f 01.12.2016 by 25% on all grades of SMGR (Mn 30%) and SMGR Low (Mn 25%) on the prevailing prices since 01.11.2016.

3) The prices have been increased w.e.f. 01.12.2016 by 25% on all grades of Fines on the prevailing prices since 01.11.2016.

4) The prices have been increased w.e.f 01.12.2016 by 10% of all chemical grades ore on the prevailing prices since 01.11.2016.

5) The existing price of Electrolytic Manganese Dioxide (EMD) has remained unchanged.

This is for your kind information please.

Thanking you,

Yours faithfully,

For MOIL Limited

(Neeraj Dutt Pandey)
Company Secretary