

MOIL registers record May production

Registers growth of 43% y-o-y

MOIL has achieved best May manganese ore production of 1.53 lakh tonnes in May 2023, registering a substantial growth of 43 percent over corresponding period last year (CPLY).

At sales front also, MOIL has recorded impressive performance in May'23 and registered sales of 1.53 lakh tonnes during the month, with a growth of 72 percent over May, 2022.



The company has also achieved best ever monthly production of Electrolytic Manganese Dioxide (EMD) in May'23. EMD is a 100% import substitution product, used mostly for pharmaceuticals and manufacturing of batteries.

After relining and capital repairs, Ferro Manganese plant was also recommissioned for production in May, 2023.

Shri Ajit Kumar Saxena, CMD MOIL, shared that it is very heartening to see MOIL team coming together to register a historic performance and expressed confidence that the same will be continued in future to pave the way for achieving record production with double digit production growth in FY'24.

About MOIL: MOIL Limited is a Schedule-A, Miniratna Category-I CPSE under the administrative control of Ministry of Steel, Government of India. MOIL is the largest producer of manganese ore in the country, contributing ~45% of the domestic production. It operates eleven mines in the state of Maharashtra and Madhya Pradesh. The company has ambitious vision of more than doubling its production to 3.00 million tonnes by 2030. MOIL is also exploring business opportunities in the State of Gujarat, Rajasthan, Chhatisgarh and Odisha, besides other areas in the State of Madhya Pradesh.
