

Dividend:

i. Dividend Policy

Our Company in the general meeting may declare a dividend to be paid to the shareholders according to their rights and interest in the profits of our Company. The dividend shall be declared or paid by our Company as per the provisions of the Companies Act.

Dividends are declared at the annual general meeting of the shareholders based on recommendations by the board. Our Company's board may recommend dividends, at its discretion, to be paid to our Company's shareholders. Our Company's board may also declare interim dividends. Our Company's board considers a number of factors in making a recommendation to pay a dividend, including but not limited to our Company's profits, capital expenditure programmes and overall financial conditions. No dividends are payable except in cash.

ii. Dividend Paid

The dividend and dividend tax paid by our Company during the last five financial years is presented below.

(Rs. in million except as mentioned otherwise)

| Particulars | Year ended | | | | |
|-------------------------------|------------------|-------------------|------------------|------------------|------------------|
| | March 31, 2010 | March 31, 2009 | March 31, 2008 | March 31, 2007 | March 31, 2006 |
| Equity Share Capital | 1680.0 | 280.0 | 280.0 | 280.0 | 153.3 |
| Face Value (Rs.) | 10 | 100 | 100 | 100 | 100 |
| No. of Shares (Nos.) | 168,000,000 | 2,800,000 | 28,000,000 | 2,800,000 | 1,532,514 |
| Rate of Dividend (%) | | | | | |
| Interim % | 22% | 200% | 130% | 80% | 80% |
| Final % | 34% | 275% | 215% | 20% | 50% |
| | | | | | |
| Amount of Dividend | | | | | |
| Interim | Rs. 369.6 | Rs. 560.0 | Rs. 364.0 | Rs. 224.0 | Rs. 122.6 |
| Final | Rs. 571.2 | Rs. 770.0 | Rs. 602.0 | Rs. 56.0 | Rs. 76.6 |
| Total dividend | Rs. 940.8 | Rs. 1330.0 | Rs. 966.0 | Rs. 280.0 | Rs. 199.2 |
| | | | | | |
| Corporate Dividend Tax | | | | | |
| Interim | Rs. 62.8 | Rs. 95.2 | Rs. 61.9 | Rs. 31.4 | Rs. 17.2 |
| Final | Rs. 94.9 | Rs. 130.8 | Rs. 102.3 | Rs. 9.5 | Rs. 10.7 |
| Total | Rs. 157.7 | Rs. 226.0 | Rs. 164.2 | Rs. 40.9 | Rs. 27.9 |

The amounts paid as dividend in the past are not indicative of our dividend policy in the future.