

MOIL LIMITED
Financial results for the quarter ended on 30th June, 2011

₹ in crores

Sr No	Particulars	For quarter ended on ..		For year ended
		30-06-2011 Reviewed	30-06-2010 Audited	on 31-03-2011 Audited
		₹	₹	₹
1	Net sales/income from operations	210.08	350.97	1139.97
2	Expenditure			
	(a) Decrease/(increase) in stock in trade and work in progress	-18.70	7.74	-49.63
	(b) Employee cost	55.29	45.39	202.05
	(c) Consumption of raw materials	4.20	4.67	17.92
	(d) Royalty and cess	7.56	12.90	43.50
	(e) Other expenses including write offs/provisions	35.06	30.97	158.96
	(f) Depreciation	6.94	6.20	32.51
		90.35	107.87	405.31
3	Profit from operations before other income, interest and exceptional items [1 - 2]	119.73	243.10	734.66
4	Other income including provisions written back	43.39	29.69	145.49
5	Profit before interest and exceptional items [3 + 4]	163.12	272.79	880.15
6	Interest	0.00	0.00	0.00
7	Profit after interest and exceptional items [5 - 6]	163.12	272.79	880.15
8	Exceptional items	0.00	0.00	0.00
9	Profit from ordinary activities before tax [7 + 8]	163.12	272.79	880.15
10	Tax expense	54.18	90.32	292.09
11	Net profit for the period [9 - 10]	108.94	182.47	588.06
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00
13	Net profit for the period [11 - 12]	108.94	182.47	588.06
14	Paid-up equity share capital (Shares of ₹ 10 each)	168.00	168.00	168.00
15	Reserves excluding revaluation reserves			1960.29
16	Earnings per share (Basic and diluted) - Before and after extraordinary items for the period in ₹	6.48	10.86	35.00
17	Public shareholding			
	(a) Number of shares	33600000	Nil	33600000
	(b) Percentage of shareholding	20%	N.A.	20%
18	Promoters and promoter group shareholding			
	(a) Pledged/encumbered :			
	Number of shares	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	Percentage of shares (as a percentage of total share capital of the company)	N.A.	N.A.	N.A.
	(b) Non-encumbered :			
	Number of shares	134400000	168000000	134400000
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%
	Percentage of shares (as a percentage of total share capital of the company)	80%	100%	80%

MOIL LIMITED

Segment-wise revenue, results for three months ended on 30th June, 2011 and capital employed as on that date

₹ in crores

Sr No	Particulars	For quarter ended on ..		For year ended
		30-06-2011 Reviewed	30-06-2010 Audited	on 31-03-2011 Audited
		₹	₹	₹
1	Segment revenue [Net revenue from each segment]	188.13	319.57	1077.67
	(a) Mining products	21.10	29.70	62.40
	(b) Manufactured products	5.65	5.89	12.54
	(c) Power			
	Sub-total	214.88	355.16	1152.61
	(-) Inter-segment revenue	4.80	4.19	12.64
	Net sales/income from operations	210.08	350.97	1139.97
2	Segment results [Profit/(-)loss before tax and interest]	109.95	228.44	720.72
	(a) Mining products	6.98	11.53	12.68
	(b) Manufactured products	2.80	3.13	6.11
	(c) Power			
	Sub-total	119.73	243.10	739.51
	(+) Other unallocable income (net of unallocable expenditure)	43.39	29.69	140.64
	Total profit before tax	163.12	272.79	880.15
3	Capital employed [Segment assets - segment liabilities]	235.76	238.56	210.96
	(a) Mining products	40.01	21.23	27.78
	(b) Manufactured products	58.70	73.36	60.18
	(c) Power	1902.76	1526.70	1829.38
	(d) Unallocated			
	Total	2237.23	1859.85	2128.30

Notes

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 5th August, 2011 and have been subjected to limited review by statutory auditors of the company.
- All, accounting policies followed are the same as followed in preparation of annual financial statements as on 31st March, 2011.
- Information about investor complaints for the quarter : Opening - 50, received during the quarter - 1982, attended/resolved during the quarter - 2005 and pending as at 30th June, 2011 - 27.
- Previous period's figures have been regrouped/reclassified, wherever necessary.

For MOIL Limited,


 (K.J.Singh)

Chairman - cum - Managing Director

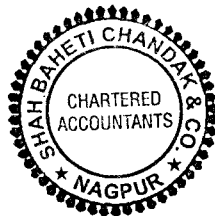
Place : Nagpur

Date : 5th August, 2011


To,
The Board of Directors,
MOIL Limited,
Nagpur

REVIEW REPORT

- 1 We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for the period ended on 30th June, 2011, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group shareholding", which have been traced from disclosures made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400 : 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For Shah Baheti Chandak & Co.,
Chartered Accountants,
FRN No. 109513 W


(CA P.M.Shrawak)
Partner

Membership Number : 109237

Place : Nagpur
Date : 5th August, 2011