

No. MKTG/51/DIOX

Date: 15-06-2007.

To,

Sub: Prices of various grades of MnO₂ .

Dear Sirs,

The prices of various grades of Manganese Dioxide ore as applicable to the Delivery Orders to be issued against direct sales w.e.f. 15.06.2007. are as given below :

1.1 Manganese Dioxides:

ORE CODE	GRADE OF ORE (MnO ₂ %)	QUALITY SPECIFICATIONS		BASIC PRICE PER MT
		Fe%	SiO ₂ %	
DB-1111S *	72-73.99% (High Fe.)	Above 6 to 8.00	6.50	Rs.9,000/-
DBH-1118	72-74% (Low Fe)	upto 6.00	5.00	Rs.9,500/-

(* +6 mm - 29% ; +3mm – 29% ; -3mm – 42%)

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ORE CODE	GRADE OF ORE (MnO ₂ %)	QUALITY SPECIFICATIONS		BASIC PRICE PER MT
		Fe%	SiO ₂ %	
DB-1112	78-79.99%	6.00	4.50	Rs.14,400/-
DB-1113	80-81.99%	5.00	5.00	Rs.14,990/-
DB-1115	82-84.99%	4.00	3.00	Rs.16,620/-
DB-1116	85-87.99%	3.00	3.00	Rs.23,150/-
DB-1117	Above 88%	2.00	2.00	Rs.29,230/-

1.2 The Price will be adjusted on pro-rata basis, as per the percentage of MnO₂ in case of Dioxide ore. The basic price is applicable for the lowest percentage of MnO₂ content.

1.3 For grades of MnO₂, ascertaining of quality will be based on the pre-analysis of stacks as determined by MOIL.

1.4 **The above basic prices are F.O.R. Dongri Buzurg Mine/Siding.**

1.5 **All Taxes, duties, royalty, VAT etc. : Extra, as applicable.**

2. Terms and Conditions for Supplies :

2.1 Payment :

- **For Dioxide ores :** 100% value of Dioxide ore as advance through Demand Draft

2.2 If any amount becomes due to be refunded after supply is made you have the option either to ask for refund to be sent along with our invoice or to let it remain with us in deposit to be adjusted towards the cost of subsequent orders.

3 Sample drawn at the mine from the material supplied will be analysed at our laboratory. The report submitted by our Lab. will form the basis for raising invoice for the dispatches.

4 The Dioxide ore will be dispatched only by lorries and the weight recorded on the Lorry weigh Bridge, installed at the Mine or as per terms and conditions of contract for rail dispatches, will be final.

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5. Lorries will have to be provided by the buyer. We do not undertake any responsibility in this regard. We will load the ore into lorries at our cost. Lorries arriving at the mine after 10.00 hrs. may not be loaded. Loading will not be done on MONDAYS (which is the weekly off for the Mine) and on National Holidays.
6. Movement of lorries in the area will be subject to route and speed restrictions as may be specified by the Head of the Mine or his representative.
7. Delivery orders will remain valid only upto 30-06-2007, from the date of issue. It will be the responsibility of the lorry operators authorised by you to collect supplies on your behalf, and to receive the delivery orders from our office and send the required number of lorries needed to lift the quantity released, within the specified period.
8. This letter only conveys the prices of Manganese Dioxide. It should not be construed as any kind of commitment of any nature.

Thanking you,

Yours faithfully,

Director (Commercial).