

MOIL LIMITED

Unaudited financial results for six months ended on 30th September, 2011

₹ in crores

Sr No	Particulars	For quarter ended on ..		For quarter ended	For six months ended on ..		For year ended
		30-09-2011	30-09-2010	on 30-06-2011	30-09-2011	30-09-2010	on 31-03-2011
		Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
		₹	₹	₹	₹	₹	₹
1	Net sales/income from operations	248.33	284.08	210.08	458.41	635.05	1139.97
2	Expenditure						
	(a) Decrease/(increase) in stock in trade and work in progress	29.14	-3.82	-18.70	10.44	3.92	-49.63
	(b) Employee cost	61.28	46.78	55.29	116.57	92.17	202.05
	(c) Consumption of raw materials	4.78	4.46	4.20	8.98	9.13	17.92
	(d) Royalty and cess	9.01	10.93	7.56	16.57	23.83	43.50
	(e) Other expenses including write offs/provisions	33.03	28.32	35.06	68.09	59.29	158.96
	(f) Depreciation	7.19	7.11	6.94	14.13	13.31	32.51
		144.43	93.78	90.35	234.78	201.65	405.31
3	Profit from operations before other income, interest and exceptional items [1 - 2]	103.90	190.30	119.73	223.63	433.40	734.66
4	Other income including provisions written back	47.30	31.68	43.39	90.69	61.37	145.49
5	Profit before interest and exceptional items [3 + 4]	151.20	221.98	163.12	314.32	494.77	880.15
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after interest and exceptional items [5 - 6]	151.20	221.98	163.12	314.32	494.77	880.15
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax [7 + 8]	151.20	221.98	163.12	314.32	494.77	880.15
10	Tax expense	50.22	73.73	54.18	104.40	164.05	292.09
11	Net profit for the period [9 - 10]	100.98	148.25	108.94	209.92	330.72	588.06
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period [11 - 12]	100.98	148.25	108.94	209.92	330.72	588.06
14	Paid-up equity share capital (Shares of ₹ 10 each)	168.00	168.00	168.00	168.00	168.00	168.00
15	Reserves excluding revaluation reserves as per last balance sheet						1960.29
16	Earnings per share (Basic and diluted) - Before and after extraordinary items for the period in ₹	6.02	8.82	6.48	12.50	19.69	35.00
17	Public shareholding						
	(a) Number of shares	33600000	Nil	33600000	33600000	Nil	33600000
	(b) Percentage of shareholding	20%	N.A.	20%	20%	N.A.	20%
18	Promoters and promoter group shareholding						
	(a) Pledged/encumbered :						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a percentage of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered :						
	Number of shares	134400000	168000000	134400000	134400000	168000000	134400000
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of total share capital of the company)	80%	100%	80%	80%	100%	80%



U. J. Singh

MOIL LIMITED
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₹ in crores

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		30-09-2011	30-09-2010	on 30-06-2011	30-09-2011	30-09-2010	on 31-03-2011
		Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
		₹	₹	₹	₹	₹	₹
A	Segment-wise revenue, results for six months ended on 30th September, 2011 and capital employed as on that date						
1	Segment revenue [Net revenue from each segment]						
	(a) Mining products	222.80	271.28	188.13	410.93	590.85	1077.67
	(b) Manufactured products	25.09	13.11	21.10	46.19	42.81	62.40
	(c) Power	4.37	2.54	5.65	10.02	8.43	12.54
	Sub-total	252.26	286.93	214.88	467.14	642.09	1152.61
	(-) Inter-segment revenue	3.93	2.85	4.80	8.73	7.04	12.64
	Net sales/income from operations	248.33	284.08	210.08	458.41	635.05	1139.97
2	Segment results [Profit/(-)loss before tax and interest]						
	(a) Mining products	92.98	185.02	109.95	202.93	413.46	720.72
	(b) Manufactured products	9.40	5.57	6.98	16.38	17.10	12.68
	(c) Power	1.52	-0.29	2.80	4.32	2.84	6.11
	Sub-total	103.90	190.30	119.73	223.63	433.40	739.51
	(+) Other unallocable income (net of unallocable expenditure)	47.30	31.68	43.39	90.69	61.37	140.64
	Total profit before tax	151.20	221.98	163.12	314.32	494.77	880.15
3	Capital employed [Segment assets - segment liabilities]						
	(a) Mining products			235.76	273.27	211.74	210.95
	(b) Manufactured products			40.01	23.19	19.14	27.78
	(c) Power			58.70	59.17	69.17	60.18
	(d) Unallocated			1902.76	1982.58	1708.04	1829.38
	Total			2237.23	2338.21	2008.09	2128.29
B	Statement of assets and liabilities as at 30th September, 2011						
1	Shareholders' funds						
	Share capital				168.00	168.00	168.00
	Reserves and surplus				2170.21	1840.09	1960.29
2	Deferred tax liability				2338.21	2008.09	2128.29
	Total				0.00	10.78	1.50
3	Net fixed assets including capital work-in-progress				238.30	228.94	234.77
4	Investments				4.21	2.21	2.21
5	Deferred tax assets (Net)				3.39	0.00	0.00
6	Current assets, loans and advances						
	(a) Inventories				90.75	45.42	97.43
	(b) Sundry debtors				117.70	89.70	67.96
	(c) Cash and bank balances				2068.66	1762.88	1879.65
	(d) Other current assets				86.60	54.38	76.32
	(e) Loans and advances				39.53	36.69	82.84
	Current liabilities and provisions				2403.24	1989.07	2204.20
	(a) Current liabilities				240.39	154.03	154.37
	(b) Provisions				70.54	47.32	157.02
	Net current assets				310.93	201.35	311.39
	Total				2092.31	1787.72	1892.81
	Total				2338.21	2018.87	2129.79

Notes

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 11th November, 2011. Limited review has been carried out by statutory auditors of the company.
- All accounting policies followed are the same as followed in preparation of annual financial statements as on 31st March, 2011.
- Information about investor complaints for the quarter : Opening - 27, received during the quarter - 616, attended/resolved during the quarter 642 and pending as at 30th September, 2011 - 1.
- Previous period's figures have been regrouped/reclassified, wherever necessary.

 Place : New Delhi
 Date : 11th November, 2011


For MOIL Limited,

(K.J.Singh)

Chairman - cum - Managing Director