

(*Undertaking should be executed on Rs.100/- Non Judicial Stamp Paper)

UNDERTAKING

1. With regard to the Sale Contract No. _____ dated _____ entered with MOIL LIMITED (Formerly Manganese ore (India)Ltd) (MOIL), "MOIL BHAWAN", 1-A, Katol Road, Nagpur for purchase of Manganese Ore, we _____ have to make Earnest Money Deposit (EMD) for due fulfillment of the contract, either by Demand Draft/Bank Guarantee or in lieu thereof Cheque issued favouring MOIL supported by undertaking in the prescribed format, provided vide clause No. _____ of the said Sale Contract.

2. WHEREAS the Executant/buyer hereby accept the legal liability of the earnest money deposit and accordingly, we are submitting this undertaking together with Cheque amounting to Rs. _____ which can be encashed by moil, in case of our failure to, lift the Ore as per agreed terms, provided elsewhere in the above referred sale contract.

Sr.No.	Cheque No.	Date	Amount Drawn on
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3. We hereby undertake that the said Cheque being issued towards the legal liability shall be honoured on presentation to the Bank.

4. We hereby undertake that we shall not intimate the Banker to stop the payment of the aforesaid Cheque or to close the account under any circumstances.

5. We also undertake that no notice shall be given by us requesting you not to present the said Cheque for encashment for any reason whatsoever.

6. We are fully aware that on the faith of this undertaking, you are agreed to provide Manganese Ore, as per the terms and conditions of the sale contract No. _____ dated _____

7. We submit that notwithstanding anything contained in the event of any default for whatever reason in honouring the Cheque MOIL shall be at liberty to take action against us for the dishonour of the Cheque U/S 138 of the Negotiable Instrument Act,1881.

Hence this undertaking is executed on this _____ day of _____ 20

(Authorised Signatory)

Certification by Company's
Bankers verifying signature
Of Authorised Signatory.