followed by the Fed policy tightening. "Glo. al markets are twaiting the release of the Fed min-

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Bowser operation and ensure profitability," said Jalaj Gupta, Business Head for commercial vehicles at M&M Ltd.

CIL Q4 net profit rises to Rs 6,693 cr

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2022, the discoms' overdues (excluding disputed amounts and Late Payment Surcharge (LPSC)) stood at Rs 1,00,018 crore. The LPSC dues were Rs 6,839 crore. A one-time relaxation is being considered to be given to all the discoms wherein the amount outstanding on the date of notification of the scheme will be frozen without further imposition of LPSC.

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The discoms will be given flexibility to pay the outstanding amount in up to 48 instalments. The liquidation of outstanding dues in deferred manner without imposition of LPSC will give discoms time to shore up their finances.



NEW DELHI, May 25 (PTI)

STATE-OWNED CIL on Wednesday posted a 45.9 per cent rise in its consolidated net profit at Rs 6,692.94 crore for the quarter ended March, 2022 on the back of higher revenue from operations. The company's consolidated net profit was at Rs 4,586.78 crore in the year-ago period, Coal India Ltd (CIL) said in a BSE filing.

The consolidated revenue from operations of CIL in the January-March period increased to Rs 32,706.77 crore in FY22 from Rs 26,700.14 crore in the year-ago period.

The total expenses of the company during the period increased to Rs 25,161.20 crore compared to Rs 21,515.60 crore in the year-ago period.

CIL's production for the quarter ended March 31, 2022 increased to 209 million tonnes over 203.42 million tonnes in the corresponding quarter of previous fiscal.

The company's offtake of fossil fuel during January-March quarter also went up to 180.25 MT, as against 164.89 MT in the corresponding quarter of previous fiscal.

For the financial year-ended on March 31, 2022, CIL's production was 622.63 MT, up from 596.22 MT in FY21.

R K Singh asks States, UTs to set up panels for energy transition

NEW DELHI, May 25 (PTI)

UNION Power and New & Renewable Energy Minister R K Singh has asked States and Union Territories to set up state-level steering committees for energy transition and make efforts for zero diesel use in the farm sector by 2024.

The steering committees will work under the chairmanship of the chiefsecretaries of the respective States/Union Territories (UTs). "Union Minister of Power and New & Renewable Energy, R K Singh has asked the Chief Ministers of all States, and Lieutenant Governors of Union Territories to set up State-Level Steering Committees for Energy Transition," a Power Ministry statement said.

The Principal Secretaries of Power and New and Renewable Energy Departments, Transport, Industries, Housing and Urban Affairs, Agriculture, Rural Development and Public Works Departments, etc. will act as members of these committees.

The States and UTs will work

on the annual strategy of energy transition under the mandate of the committee.

The Minister reiterated in the statement that states/UTs have a vital role in meeting state-specific goals on sustainable development in the most energy-efficient way. He added that the energy transition is the only means of reducing carbon emissions and fulfilling our commitments made at international forums.

He informed that some states like Andhra Pradesh, Kerala, Madhya Pradesh, and Uttarakhand have already constituted such committees. Singh highlighted that for energy transition, the States and Union Territories have to work together on multiple tracks. He added that the first track is the addition of Renewables (renewable energy) to the electricity generation mix to meet the nation's ever-increasing demand for electricity.

He said that the second track would be the promotion of energy efficiency while the third one would be more use of biomass and green hydrogen.

	WINNET /	9999MH19 tered & Con atol Road, N 6208 / 154	062GO101 horate Office agpur - 4450 • Fax: 0712	2398 13. Maharas 2 - 2591661	
E	dracts of audited financial results for the q	uarter and	year ende		
	Particulars	Quarta	Ended	(₹ In Lakh: Year Ended	
Sr. No.		31.03.2022 Audited			
1	Total income from operations	46788.97	45013.73	143530.44	
2	Net Profit /(Loss) for the period (before tax, exceptional and / or extraordinary items)	19343.74	15936.78	51687.49	29011.4
3	Net Profit /(Loss) for the period before tax (after exceptional and / or extraordinary items)	19985.52	15936.78	52329.27	24011.4
4	Net Profit /(Loss) for the period after tax (after exceptional and / or extraordinary items)	13107.04	11603.60	37698.49	17663.0
5	Total comprehensive income for the period [comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	12059.73	12065.54	35479.87	18704.8
6	Equity Share Capital (Face Value of ₹ 10 each)	20348.52	23732.79	20348.52	23732.7
7	Earnings per share from continuing operations (Face Value of ₹ 10 each) Basic Diluted	5.92	4,89 4.89	16.15 16.15	7.44 7.44

The above results, reviewed by the Audit Committee, have been approved by the board of Directors in its meeting held on 25th May, 2022 and have been reviewed by statutory auditors of the company. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2. The above is an extract of the detailed format of financial results for the quarter and year ended 31st. March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Financial results in detailed format are available on the websites of Stock Exchanges (www.bseindla.com and www.nseindia.com) and on the Company's website (www.moil.nic.in).

 The Board has recommended final dividend of ₹3.00 per equity share for the financial year 2021-22, in addition to ₹3.00 per equity share already paid as interim dividend.

 Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 31st March, 2022/2021 are balancing figures between the audited figures of full year and reviewed figures up to 31st December, 2021/2020.

For MOIL Limited

M. P. Chaudhari Chairman-cum-Managing Director DIN : 05339308

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♦ हर एक काम, देश के नाम ♦
MOIL - Adding Strength to Steel

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Place : New Delhi Date : 25th May, 2022