



MOIL LIMITED

(A Government of India Enterprise)
Regd. Off.: MOIL Bhawan, 1A Katol Road,
NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

CS/NSE-BSE/2015-16/248

Date 12.08.2015

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra
(East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject : Un-audited Financial Results for the quarter ended on 30/06/2015

**Stock Code : NSE: MOIL
BSE: 533286
ISIN: INE490G01020**

This is further to our letter no. CS/NSE-BSE/2015-16/224 dated 04.08.2015, wherein the Exchange was informed about the date of Board meeting to take on record the Un-audited Financial Results for the quarter ended on 30.06.2015.

Pursuant to listing agreement, it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has approved the **Un-audited Financial results** of the Company for the quarter ended on 30.06.2015.

We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors for corresponding period.

We are also arranging publication of results in news papers, as per Listing Agreement.

Yours faithfully,
For MOIL Limited

(Neeraj Dutt Pahdey)
Company Secretary

MOIL LIMITED

CIN : L99999MH1962GOI012398

Statement of unaudited financial results for the quarter ended 30th June, 2015

₹ in lakhs

Sr No	Particulars	For the quarter ended on ..			For financial year ended on ..
		30-06-2015 Unaudited	31-03-2015 Unaudited	30-06-2014 Unaudited	31-03-2015 Audited
1	Income from operations				
	(a) Net sales (net of excise duty)	18461.80	16136.83	20062.80	82325.15
2	Expenses				
	(a) Cost of materials consumed	616.36	622.88	602.69	2407.10
	(b) (Increase)/Decrease in inventories of finished goods, work-in-process and stock in trade	-2931.58	-5628.21	-2385.82	-9481.47
	(c) Employee benefits expenses	6954.24	5722.60	6681.35	26277.26
	(d) Depreciation and amortisation expenses	1180.88	1671.39	882.52	4508.14
	(e) Other expenses	5604.69	7869.49	5315.45	25217.51
	Total expenses	11424.59	10258.15	11096.19	48928.54
3	Profit from operations before other income, finance cost and exceptional items				
	[1 - 2]	7037.21	5878.68	8966.61	33396.61
4	(a) Other income	6579.52	7419.84	7099.14	29219.50
	(b) Provisions no longer required	0.00	2441.09	0.00	2441.09
5	Profit from ordinary activities before finance costs and exceptional items				
	[3 + 4]	13616.73	15739.61	16065.75	65057.20
6	Finance cost	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance costs but before exceptional items				
	[5 - 6]	13616.73	15739.61	16065.75	65057.20
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax				
	[7 - 8]	13616.73	15739.61	16065.75	65057.20
10	Tax expense	4628.33	5493.10	5460.75	22256.15
11	Net profit from ordinary activities after tax				
	[9 - 10]	8988.40	10246.51	10605.00	42801.05
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00
13	Net profit for the period				
	[11 - 12]	8988.40	10246.51	10605.00	42801.05
14	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00	16800.00	16800.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				321370.17
16	Earnings per share before/after extraordinary items, not annualised				
	- Basic (₹)	5.35	6.10	6.31	25.48
	- Diluted (₹)	5.35	6.10	6.31	25.48

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Select information for the quarter ended 30th June, 2015

Sr No	Particulars	As on...			
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
-	Number of shares	33600000	33600000	33600000	33600000
-	Percentage of shareholding	20%	20%	20%	20%
2	Promoters and promoter group shareholding				
(a)	Pledged/encumbered :				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.
(b)	Non-encumbered :				
	Number of shares	134400000	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%	80%

ea

[Signature]

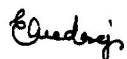
MOIL LIMITED
Segment-wise revenue, results for the quarter ended 30th June, 2015 and capital employed as on that date

₹ in lakhs

Sr No	Particulars	For the quarter ended on ..			For financial year ended on ..
		30-06-2015 Unaudited	31-03-2015 Unaudited	30-06-2014 Unaudited	31-03-2015 Audited
1	Segment revenue [net of excise duty]				
	(a) Mining products	17188.53	15484.26	18365.41	76082.98
	(b) Manufactured products	1245.73	815.82	1720.39	6564.40
	(c) Power	518.19	224.98	443.30	1354.06
	Sub-total	18952.45	16525.06	20529.10	84001.44
	(-) Inter-segment revenue	490.65	388.23	466.30	1676.29
	Net sales/income from operations	18461.80	16136.83	20062.80	82325.15
2	Segment results [Profit/(-)loss before tax and interest]				
	(a) Mining products	6316.88	5674.94	8202.25	30706.89
	(b) Manufactured products	283.60	60.58	401.00	1660.53
	(c) Power	436.73	143.16	363.36	1029.19
	Sub-total	7037.21	5878.68	8966.61	33396.61
	(+) Other unallocable income (net of unallocable expenditure)	6579.52	7419.84	7099.14	29219.50
	(+) Provision no longer required	0.00	2441.09	0.00	2441.09
	Total profit before tax	13616.73	15739.61	16065.75	65057.20
3	Capital employed [Segment assets - segment liabilities] as at the end of quarter				
	(a) Mining products	51107.03	44517.16	28768.98	44517.16
	(b) Manufactured products	3197.47	2669.69	2451.62	2669.69
	(c) Power	2914.20	2811.01	3037.51	2811.01
	(d) Unallocated	289939.86	288172.31	288972.85	288172.31
	Total	347158.56	338170.17	323230.96	338170.17

Notes :

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 12th August, 2015. Limited review has been carried out by statutory auditors of the company.
- The reduction in turnover and, consequently, profits is mainly due to oversupply of manganese ore from international market, leading to pressure on selling prices.
- Information about investor grievances for the quarter : Opening - Nil, received during the quarter -23, attended/resolved during the quarter- 23 and pending as at 30th June, 2015 - Nil.
- Previous period's figures have been regrouped/reclassified, wherever necessary.

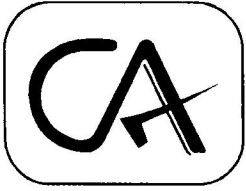
For MOIL Limited,

(G.P. Kundagri)
Chairman - cum - Managing Director
DIN : 02256516

Place : New Delhi

Date : 12th August, 2015

For M/s J.S. Uberoi & Co.,
Chartered Accountants
Firm Registration Number : 111107 W

(CA Amarjeet Singh Sandhu)
Partner
Membership Number : 108665



J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

To,
The Board of Directors,
MOIL Limited,
Nagpur

REVIEW REPORT

1. We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for three months ended on 30th June,2015, except for the disclosure regarding "Public shareholding" and "Promoter and promoter group shareholding" and "Investor complaints", which have been traced from disclosure made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400: 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practice and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For M/s J.S.Uberoi & Co.,

Chartered Accountants,

Firm Registration Number : 111107W

CA Amarjeet Singh Sandhu
Partner

Membership Number : 108665

New Delhi, 12th August, 2015