



MOIL LIMITED

(A Government of India Enterprise)
Regd. Off.: MOIL Bhawan, 1A Katol Road,
NAGPUR - 440 013

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CS/NSE-BSE/2016-17/

Date 07.06.2016

The Manager Department of Corporate Services BSE Limited 25th Floor, P J Towers, Dalal Street, Mumbai- 400001, Maharashtra.	The Manager Listing department National Stock Exchange of India Limited Exchange Plaza, C-1,Block G, Bandra Kurla Complex, Bandra, East, Mumbai-400051, Maharashtra.
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Subject : Outcome of the meeting of Board of Directors of the Company held on June 7, 2016

**Stock Code : NSE: MOIL
BSE: 533286**

Dear Sir

In furtherance to our intimation dated June 2, 2016 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company in their meeting held on June 7, 2016 has unanimously inter-alia:

Approved the proposal to buyback by the Company of its fully paid-up equity shares of Rs. 10 each not exceeding 3,48,12,196 equity shares (representing 20.72% of the total number of equity shares in the paid-up share capital of the Company, and is not exceeding 25% of the total number of equity shares in the paid-up share capital of the Company, i.e., 4,20,00,000 equity shares) at a price of Rs. 248 (Rupees Two Hundred and Forty Eight only) per equity share (the "**Buyback Offer Price**") of face value of Rs. 10 each, payable in cash for an aggregate consideration not exceeding Rs. 863,34,24,739 (Rupees Eight Hundred Sixty Three Crore Thirty Four Lakh Twenty Four Thousand Seven Hundred and Thirty Nine only) (the "**Buyback Offer Size**"), which is not exceeding 25% of the aggregate of the fully paid-up share capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2016 from the equity shareholders of the Company, as on the record date, on a proportionate basis, through the **Tender Offer** route as prescribed under the Buyback Regulations (hereinafter referred to as the "**Buyback**").

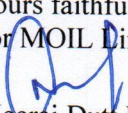
The Board of Directors noted the intention of the Promoter of the Company to participate in the proposed Buyback.

The Company has also appointed M/s IDBI Capital Market Service Limited as a Lead Manager to the Buyback offer.

You are requested to please take a note of the same.

Thanking you,

Yours faithfully,
For MOIL Limited


(Neeraj Dutt Pandey)
Company Secretary

Encl: as above