



MOIL LIMITED

(A Government of India Enterprise)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014

Sr. No.	Particulars	For the quarter ended on			For Financial year ended on
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
₹ in Lakhs					
1)	Income from operations				
	(a) Net sales (net of excise duty)	20062.80	29201.36	23886.86	102128.38
2)	Expenses				
	(a) Cost of materials consumed	602.69	698.41	587.93	2575.10
	(b) (Increase) / Decrease in inventories of finished goods, work-in-process and stock in trade	-2385.82	-1009.66	116.01	661.64
	(c) Employee benefits expenses	6681.35	5643.27	6722.49	25608.84
	(d) Depreciation and amortisation expenses	882.52	948.41	823.84	3518.23
	(e) Other expenses	5315.45	7526.94	4802.68	23163.94
	Total expenses	11096.19	13807.37	13052.95	55527.75
3)	Profit from operations before other income, finance cost and exceptional items [1 - 2]	8966.61	15393.99	10833.91	46600.63
4)	Other income including provisions written back	7099.14	6995.74	6135.71	30332.05
5)	Profit from ordinary activities before finance costs and exceptional items [3 + 4]	16065.75	22389.73	16969.62	76932.68
6)	Finance cost	0.00	0.00	0.00	0.00
7)	Profit from ordinary activities after finance costs but before exceptional items [5 - 6]	16065.75	22389.73	16969.62	76932.68
8)	Exceptional items	0.00	0.00	0.00	0.00
9)	Profit from ordinary activities before tax [7 - 8]	16065.75	22389.73	16969.62	76932.68
10)	Tax expenses	5460.75	7454.10	5767.97	25976.46
11)	Net profit from ordinary activities after tax [9 - 10]	10605.00	14935.63	11201.65	50956.22
12)	Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00
13)	Net profit for the period [11 - 12]	10605.00	14935.63	11201.65	50956.22
14)	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00	16800.00	16800.00
15)	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				295933.24
16)	Earnings per share before / after extraordinary items, not annualised				
	- Basic (Rs.)	6.31	8.89	6.67	30.33
	- Diluted (Rs.)	6.31	8.89	6.67	30.33

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	As on			
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A)	PARTICULARS OF SHAREHOLDING				
1)	Public shareholding				
	- Number of shares	33600000	33600000	33600000	33600000
	- Percentage of shareholding	20%	20%	20%	20%
2)	Promoters and promoter group shareholding				
	(a) Pledged / encumbered :				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered :				
	Number of shares	134400000	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%	80%

SEGMENT-WISE REVENUE, RESULTS FOR QUARTER ENDED ON 30TH JUNE 2014 AND CAPITAL EMPLOYED AS ON THAT DATE

Sr. No.	Particulars	For the quarter ended on			For Financial year ended on
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
₹ in Lakhs					
1)	Segment revenue [Net of excise duty]				
	(a) Mining products	18365.41	28584.67	22591.38	95749.90
	(b) Manufactured products	1720.39	732.98	1238.87	6661.05
	(c) Power	443.30	232.23	471.86	1314.91
	Sub-Total	20529.10	29549.88	24302.11	103725.86
	(-) Inter-segment revenue	466.30	348.52	415.25	1597.48
	Net sales / income from operations	20062.80	29201.36	23886.86	102128.38
2)	Segment results [Profit/(-)loss before tax and interest]				
	(a) Mining products	8202.25	15104.71	10532.11	44816.63
	(b) Manufactured products	401.00	344.79	116.97	1614.89
	(c) Power	363.36	-55.51	184.83	169.11
	Sub-Total	8966.61	15393.99	10833.91	46600.63
	(+) Other unallocable income (net of unallocable expenditure)	7099.14	6995.74	6135.71	25850.21
	(+) Provision no longer required				4481.84
	Total profit before tax	16065.75	22389.73	16969.62	76932.68
3)	Capital employed (Segment assets - segment liabilities) as at the end of quarter				
	(a) Mining products	28768.98	29567.64	34814.38	29567.64
	(b) Manufactured products	2451.62	2180.43	1989.18	2180.43
	(c) Power	3037.51	2997.12	3902.92	2997.12
	(d) Unallocated	288972.82	277988.05	247058.98	277988.05
	TOTAL	323230.96	312733.24	2877656.46	312733.24

Notes : 1) The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 12th August 2014. Limited review has been carried out by statutory auditors of the company. 2) Effective from April 1, 2014, the useful lives of fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013 (the Act). Due to above, depreciation charge for the quarter ended June 30, 2014 is higher by ₹ 151.22 Lakhs. Further, based on transitional provision provided in Note 7(b) of Schedule II to the Act, an amount ₹ 107.29 Lakhs (net of deferred tax) has been adjusted with retained earnings. 3) Consequent to approval of pension scheme @ 10% of salary, as against proposal of 13%, the balance of 3% is continued to meet liability for other proposed superannuation benefits. 4) Information about investor grievances for the quarter : Opening - 1, received during the quarter - 22, attended/resolved during the quarter-23 and pending as at 30th June, 2014 - Nil. 5) Previous periods figures have been regrouped / reclassified, wherever necessary. For MOIL Limited,

Place : Mumbai
Date : 12th August, 2014

Sd/-
G.P. KUNDARGI
Chairman-Cum-Managing Director
DIN 02256516

MOIL - Adding Strength to Steel