



**MOIL LIMITED**

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

**CS/NSE-BSE/2017-18/195**

**Date 10.08.2017**

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Subject: Un-audited Financial Results for the quarter ended on 30/06/2017 and Issue of Bonus Shares.**

**Stock Code : NSE: MOIL  
BSE: 533286  
ISIN: INE490G01020**

Please refer to our letter no. CS/NSE-BSE/2017-18/180 dated 02.08.2017. In this connection, it is to inform that the Board of Directors of the Company, in their meeting held today, has approved/recommended:

- (i) Un-audited Financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2017.
- (ii) Issue of Bonus shares in the ratio of (1:1) one equity share for each share held, subject to the approval of the shareholders.
- (iii) Increase in Authorized share capital from Rs. 250 crores to Rs. 300 crores, divided into equity shares of Rs. 10 each and Change in the Memorandum of Association of the Company, subject to the approval of the shareholders.

With regard to proposals related to issue of Bonus Shares and increase in authorised share capital, it is further to inform that these were not part of the agenda of the Board meeting held today and were decided by the Board at the meeting.

It may please be noted that the Bonus Shares shall not be entitled for dividend to be declared at ensuing Annual Meeting of the Company, if declared/approved by the shareholders.

We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors. We are also arranging publication of results in news papers, as per Listing Regulations.

Meeting Started: 11.00 am

Meeting Concluded: 4:30 pm

This is for your kind information and record.

Yours faithfully,

For **MOIL Limited**

(N.D. Pandey)

Company Secretary

Encl.: As above

**MOIL LIMITED**

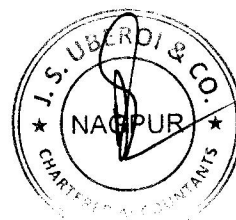
CIN : L99999MH1962GOI012398

Statement of standalone unaudited financial results for the quarter ended 30<sup>th</sup> June, 2017

₹ in lakhs

Sr No	Particulars	For three months ended on			For financial year ended
		30-06-2017 Unaudited	31-03-2017 Audited	30-06-2016 Unaudited	31-03-2017 Audited
1	(a) Revenue from operations	33939.54	25271.92	18578.89	98984.49
	(b) Other income	4226.48	6604.11	5932.56	22112.74
	<b>Total income</b>	<b>38166.02</b>	<b>31876.03</b>	<b>24511.45</b>	<b>121097.23</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	707.87	1139.44	628.90	2800.23
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	3509.43	-3964.83	1361.38	4841.62
	(d) Employee benefits expense	8284.65	8107.16	7371.30	30766.21
	(e) Finance costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	1468.05	1651.63	1206.49	5471.17
	(g) Other expenses	9317.56	7813.62	6733.05	31028.04
	<b>Total expenses</b>	<b>23287.56</b>	<b>14747.02</b>	<b>17301.12</b>	<b>74907.27</b>
3	<b>Profit/ (loss) before exceptional items and tax</b> [1 - 2]	<b>14878.46</b>	<b>17129.01</b>	<b>7210.33</b>	<b>46189.96</b>
4	Exceptional items	0.00	0.00	0.00	0.00
5	<b>Profit/ (loss) before tax</b> [3 - 4]	<b>14878.46</b>	<b>17129.01</b>	<b>7210.33</b>	<b>46189.96</b>
6	Tax expense				
	(a) Current tax	5234.28	5993.60	2495.35	16051.01
	(b) Deferred tax	-129.12	-444.24	0.00	-444.24
	<b>Total tax expense</b>	<b>5105.16</b>	<b>5549.36</b>	<b>2495.35</b>	<b>15606.77</b>
7	<b>Net profit/ (loss) for the period from continuing operation</b> [5 - 6]	<b>9773.30</b>	<b>11579.65</b>	<b>4714.98</b>	<b>30583.19</b>
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00
9	<b>Net profit/ (loss) for the period</b> [7 - 8]	<b>9773.30</b>	<b>11579.65</b>	<b>4714.98</b>	<b>30583.19</b>
10	<b>Other comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss	-174.65	-655.61	0.00	-655.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period after taxes</b> [9 - 10]	<b>9598.65</b>	<b>10924.04</b>	<b>4714.98</b>	<b>29927.58</b>
12	Paid-up equity share capital (Shares of ₹ 10 each)	13318.78	13318.78	16800.00	13318.78
13	Other equity				267216.28
14	<b>Earnings per share from continuing operation</b>				
	(a) Basic (₹ 10 each )	7.34	8.69	2.81	20.21*
	(b) Diluted (₹ 10 each )	7.34	8.69	2.81	20.21*

\* EPS as on 31.03.2017 is calculated on weighted average paid-up capital (due to buy-back of shares w.e.f. 07.10.2016)



**MOIL LIMITED**

Select information for the quarter ended 30.06.2017

Sr No	Particulars	As on ..	
		30-06-2017	31-03-2017
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
<b>1</b>	Public shareholding		
	(a) Number of shares	45845382	45845382
	(b) Percentage of shareholding	34.42%	34.42%
<b>2</b>	Promoters and promoter group shareholding		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	87342422	87342422
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	65.58%	65.58%

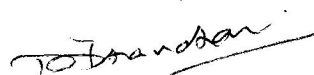


**MOIL LIMITED**
**Segment-wise revenue, results for the quarter ended 30<sup>th</sup> June, 2017 and capital employed as on that date.**

Sr No	Particulars	For three months ended on ..			For financial year ended
		30-06-2017 Unaudited	31-03-2017 Audited	30-06-2016 Unaudited	31-03-2017 Audited
1	<b>Segment revenue</b>				
	(a) Mining products	29984.16	24645.06	16495.13	92023.32
	(b) Manufactured products	4109.99	860.01	2114.22	7666.73
	(c) Power	497.38	273.14	580.82	1464.62
	Sub-total	34591.53	25778.21	19190.17	101154.67
	(-) Inter-segment revenue	651.99	506.29	611.28	2170.18
	<b>Gross sales/income from operations</b>	<b>33939.54</b>	<b>25271.92</b>	<b>18578.89</b>	<b>98984.49</b>
2	<b>Segment results [Profit/(-)loss before tax and interest]</b>				
	(a) Mining products	8896.08	10189.17	647.30	22187.26
	(b) Manufactured products	1344.87	144.83	139.85	771.80
	(c) Power	411.03	190.90	490.62	1118.16
	Sub-total	10651.98	10524.90	1277.77	24077.22
	(+) Other unallocable income (net of unallocable expenditure)	4226.48	6604.11	5932.56	22112.74
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>14878.46</b>	<b>17129.01</b>	<b>7210.33</b>	<b>46189.96</b>
3(i)	<b>Segment assets</b>				
	(a) Mining products	68623.38	74146.86	62691.25	74146.86
	(b) Manufactured products	3192.61	2603.66	2188.03	2603.66
	(c) Power	3042.70	2897.22	3204.33	2897.22
	(d) Unallocated	243719.07	227688.50	308036.08	227688.50
	Total	<b>318577.76</b>	<b>307336.24</b>	<b>376119.69</b>	<b>307336.24</b>
3(ii)	<b>Segment liabilities</b>				
	(a) Mining products	11377.28	12322.57	9650.56	12322.57
	(b) Manufactured products	781.16	852.78	254.85	852.78
	(c) Power	164.77	115.63	430.73	115.63
	(d) Unallocated	16120.85	13510.20	15731.58	13510.20
	<b>Total</b>	<b>28444.06</b>	<b>26801.18</b>	<b>26067.72</b>	<b>26801.18</b>

**Notes :**

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 10th August, 2017 and have been reviewed by statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Information about investor complaints for the quarter : Opening - 1, received during the quarter -8, attended/resolved during the quarter 8 and pending as at 30th June, 2017 - 1.
- Previous period's figures have been regrouped/reclassified, wherever necessary.

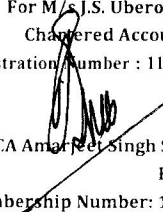
**For MOIL Limited,**


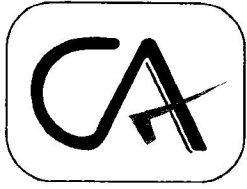
**M. P. Chaudhari**  
Chairman-cum-Managing Director  
DIN : 05339308

Place New Delhi  
Date 10th August, 2017



**For M/s J.S. Uberoi & Co.,**  
Chartered Accountants  
Firm's Registration Number : 111107 W

  
CA Amarjit Singh Sandhu  
Partner  
Membership Number: 108665



# **J.S. UBEROI & CO.**

**Chartered Accountants**

2, "Sat-Pratap" Bezonbagh, Kamptee Road,

Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

## **Independent Auditor's Report on Audit of Interim Financial Results of MOIL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015**

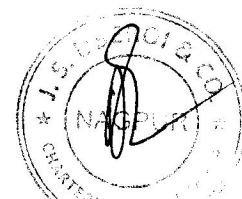
To,  
The Board of Directors of  
MOIL Limited,  
Nagpur.

We have audited the accompanying Statement of Standalone Financial Results of MOIL Limited ('the Company') for the three months ended June 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS - 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim standalone financial statements.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan & perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement :-

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations & Disclosure Requirements ) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the three months period ended June 30, 2017.

**For M/s. J. S. Uberoi & Co.**

**Chartered Accountants**

**Firm's Registration Number :- 111107W**



**CA Amarjeet Singh Sandhu**

**Partner**

**Membership Number :- 108665**



**Date :- 10<sup>th</sup> August, 2017**

**Place :- New Delhi**