

CORPORATE ENVIRONMENT POLICY

MOIL Ltd recognizes the need to protect environment in order to allow sustained economic development for long-term benefit of the community. The Company is committed to ensure that the environmental responsibility is incorporated as part of the normal business practice.

It is the duty of all employees to exercise care in their work to ensure that this commitment is achieved. All employees and contractors /subcontractor therefore must make themselves aware of the below listed requirements;

- We produce BROWN & BLACK but our Vision is GREEN
- MOIL commits to work for “Cleaner, Healthier & Green Environment.
- It shall be our continuous endeavor to guide and motivate our Personnel, Associates and Customers to work for Greener and Healthier Environment
- MOIL shall review its environmental objectives and targets and continuously improve upon them and has formed MOIL GREEN FORCE (MGF) which shall comply with statutory and regulatory requirement for Environmental Management
- MOIL is also committed to continuously improve upon its environmental performance by adopting 4R PRACTICE

4R PRACTICE

- | | | |
|-----------------|---|---|
| REDUCE | : | The consumption of natural resources, and Pollution by using latest technology |
| RECHARGE | : | Human Resources by upgrading the skills through training and motivating the employees and interested parties for augmenting environmental management system and objectives. |
| RECYCLE | : | Waste material by using appropriate process for reuse |
| REUSE | : | Committed to utilize the waste / rain water through water harvesting scheme |

In addition to the above 4R practice, following commitments are main motto of MOIL Ltd.

- i. All waste goods, food, tires and discarded equipment shall be disposed off at the designated waste disposal zone / site. Used oils shall be collected and disposed of properly.
- ii. All legislative requirements shall be effectively complied with; updates or changes in legislation must be communicated to all employees.
- iii. Environmental Status during operational stage of Mining, ore processing and of other related plants would be ascertained periodically, monitored for changes if there are any and appropriate remedial measures would be taken.
- iv. Afforestation would be a continuing process.